

**SATOL**

Annual Report

*of*

**SATOL**

Chemicals Private Limited

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092

F / Y : 31<sup>st</sup> March, 2023

**SATOL**

Speciality Cleaner

**SATOL CHEMICALS PVT LTD**

MFG. : SATOL BRAND SPECIALITY CLEANER  
102, First Floor, "SHREEMAD GOKUL",  
Off Devidas Lane, Behind M.C.F. Club,  
Borivali (West), Mumbai - 400 092, INDIA.  
Tel.: +91-22-2891 3865 ,Fax : +91-22-2890 0879  
E-mail : satolHO@satol.net  
website : www.satol.net

**NOTICE OF ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT THE 3<sup>RD</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF SATOL CHEMICALS PRIVATE LIMITED WILL BE HELD ON THURSDAY, 28<sup>TH</sup> SEPTEMBER, 2023 AT 04.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 102, SHREEMAD GOKUL APARTMENTS CHS LTD NEAR MCF CLUB, OFF S V ROAD, BORIVALI (W), MUMBAI CITY, MUMBAI, MAHARASHTRA, INDIA, 400092, TO TRANSACT THE FOLLOWING BUSINESS:

**ORDINARY BUSINESS:****1. ADOPTION OF FINANCIAL STATEMENTS:**

To consider, approve and adopt the Balance Sheet as on 31<sup>st</sup> March, 2023, Profit and Loss Account for the year ended on that date together with the Report of the Board of Directors and Auditors thereon.

For and on Behalf of  
M/s. SATOL CHEMICALS PRIVATE LIMITED

Bhavesh Thakarshibhai Parsana  
Director  
DIN:08515430  
Place: Mumbai  
Date: 05/09/2023



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**NOTES:**

1. A member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote instead of himself and that a proxy need not be a member of the company.
2. The duly filled proxy form in order to be effective must be duly filled and deposited at the Registered Office of the Company not less than 48 hours before the time fixed for commencement of the Annual General Meeting.
3. Corporate members intending to send their representative to attend the meeting are requested to send a certified true copy of the Board resolution to the Company, authorizing the representative to attend and vote at the meeting.
4. Members/authorized representatives/Proxies are requested to bring in the filled Attendance slip for the meeting.





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### Form No. MGT-11

#### Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the company	<b>SATOL CHEMICALS PRIVATE LIMITED</b>
Registered Office	<b>102, SHREEMAD GOKUL APARTMENTS CHS LTD NEAR MCF CLUB, OFF S V ROAD, BORIVALI (W), MUMBAI CITY, MUMBAI, MAHARASHTRA, INDIA, 400092.</b>

Name of the Member(s)	
Registered Office	
E-mail Id	
Folio No /Client ID	
DP ID	

I/We , being the member(s) of \_\_\_\_\_ shares of the above named company. Hereby appoint

Name :	
Address:	
E-mail Id:	
Signature, or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1<sup>st</sup> Annual General Meeting of the company, to be held on the Thursday, 28<sup>th</sup> September, 2023 at 04.30 P.M. at the Registered Office of the Company at 102, Shreemad Gokul Apartments Chs Ltd Near MCF Club, Off S V Road, Borivali (W), Mumbai City, Mumbai, Maharashtra, India, 400092 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(s)	Vote	
		For	Against
1.	To consider, approve and adopt the Balance Sheet as on 31 <sup>st</sup> March, 2023, Profit and Loss Account for the year ended on that date together with the Report of the Board of Directors and Auditors thereon.		

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2023

Signature of Shareholder Signature of Proxy holder Signature of shareholder  
across Revenue stamp

**Note:**

Affix Revenue  
Stamps







Speciality Cleaner

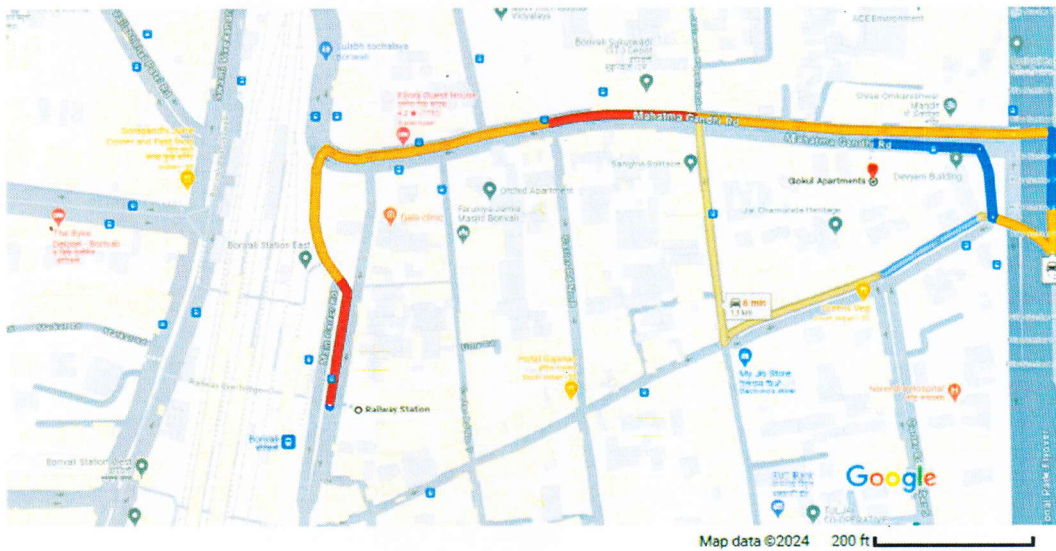
# SATOL CHEMICALS PVT LTD

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## Route Map for Venue of Annual General Meeting (AGM)



Railway Station, Kasthurba Rd, opposite Borivali East, Drive 1.2 km, 6 min  
Chinchpada, Borivali East, Mumbai, Maharashtra 400066, India to Gokul  
Apartments, Gokul Apartment, Mahatma Gandhi Rd, Chinchpada, Borivali  
East, Mumbai, Maharashtra 400066, India



**DIRECTOR'S REPORT**

To,  
The Members,

Your Directors have pleasure in submitting the 3<sup>rd</sup> Annual Report of your company together with the Audited Accounts and Auditors Report thereon for the accounting year ended on 31<sup>st</sup> March 2023.

**FINANCIAL RESULTS**

	<u>Amount in Rupees</u> 2022 - 2023	<u>Amount in Rupees</u> 2021 - 2022
Profit / - Loss before Depreciation and Provision for Taxation	2,68,58,518	90,73,065
Less : Depreciation	<u>26,72,847</u>	<u>14,16,141</u>
Profit before Tax	2,41,85,671	76,56,924
Provision for Taxation (Incl. Deferred Tax)	<u>47,05,029</u>	<u>10,74,716</u>
Profit after Tax	1,94,80,642	65,82,208
Balance Carried forward	1,94,80,642	65,82,208

**DIVIDEND**

Your Directors do not recommend any dividend for the financial year.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

**REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

During the period under review your company has made a Net Profit of Rs. 2,41,85,671/- and a Provision for Tax of Rs 47,05,029/- was made for the Year. Thus a Net Credit balance of Rs. 1,94,80,642/- has been transferred to Reserve & Surplus A/c for the current period.

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this Financial Statements relate on the date of this report.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO****CONSERVATION ENERGY****Energy Conservation Measures Taken**

The main source of energy is electricity. Adequate capacitors have been installed to reduce consumption of power. Frequent energy checks were conducted by the company's Directors to minimise wastage and rectify faulty systems. The Company has installed LED lights instead of conventional florescent or CFL to save on Energy.

Own Generation

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Nil

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**Future Plan of Action**

The company is focusing on further cost reduction.

**Foreign Exchange**

During the year under review, there was foreign exchange Inflow of USD\$ 40,306.00 Equivalent to Rs 32,45,619 against CIF Sales of USD \$ 40,346.00 equivalents to Rs 31,96,420.00. The CIF Value of Import was Euro € 7,196.08 equivalent to Rs 5,91,589.04 and the Outflow of foreign Exchange was Euro € 7,221.08 equivalent to Rs 5,79,956.06.

**STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company

**COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**WEB LINK OF ANNUAL RETURN**

The Company does not have any website

**NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company had Four Board meetings during the financial year under review.

Contd...3

**DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to the requirement under section 134(5) of the Companies Act, 2013 with respect to Director's Responsibility Statement, it is hereby confirmed :

- a) That in preparation of the accounts for the financial year ended 31 March, 2023, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) That the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the ended of the financial year and of the profits and Loss of the Company for the year under review.
- c) That Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities and
- d) That the Directors have prepared the accounts for the financial year ended 31 March, 2023 on a Going Concern basis
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

**SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

**DIRECTORS**

None of the Directors will retire during the year.

**DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

**AUDITORS**

M/s D K Gala Associates, Chartered Accountants (Firm Registration No 114290W) were appointed as Statutory Auditors of the Company for a period of 5 consecutive years from the conclusion of the 1<sup>st</sup> Annual General Meeting till the conclusion of the 6<sup>th</sup> Annual General Meeting to be held in 2026 to audit the Financial Statements of the Company. As per the recent amendment to Companies Act, their appointment does not require ratification.

**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**SHARES**

- a. The Company has not bought back any of its securities during the year under review.
- b. The Company has not issued any Sweat Equity Shares during the year under review.
- c. No Bonus Shares were issued during the year under review

Contd...4



[ 4 ]

**EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

**DETAILS OF DIRECTORS/KMP/ APPOINTED/RESIGNED DURING THE YEAR**

No Director or Key Managerial Person was appointed or resigned during the year.

**TRANSFER TO RESERVE**

No amounts will be transferred to any Reserve during the year under review.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future

**DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN & WORKPLACE PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

No cases of any sexual harassment of women at the workplace was made during the year under review.

**ADEQUATE INTERNAL FINANCIAL CONTROL**

The Company has an adequate Internal Control considering the size of Company and scale of its operation.

**APPRECIATION**

Your Directors deem it a privilege to convey their appreciation and gratitude to the various Government Authorities and Bankers for their financial support, co-operation and guidance during the year. The Directors also place on record their deep appreciation for the contribution made by Shareholders. Lastly, the Directors also take this opportunity to thank all the shareholders for their keen interest in the company.

**FOR AND ON BEHALF OF THE BOARD****(BHAVESH T PARSANA)**

Chairman

DIN :08515430

Date : 28<sup>th</sup> September, 2023

Place : Mumbai



**INDEPENDENT AUDITOR'S REPORT**

To the Members of

**SATOL CHEMICALS PRIVATE LIMITED**

**REPORT ON THE FINANCIAL STATEMENT**

**Opinion**

We have audited the accompanying financial statements of **SATOL CHEMICALS PRIVATE LIMITED** ("*the Company*") which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its financial performance for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the financial statements and Auditors' Report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report including Board's Report, Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard

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**Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

**Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

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[ 3 ]

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As per the requirements of the matters, specified in paragraph 4 and 5 of the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - c. The Balance Sheet and the Statement of Profit dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



[ 4 ]

- e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. In our opinion and as per the information and explanations given to us, with respect to the reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the said information is not applicable in lieu of exemption provided to private companies vide Notification No. GSR 583(E) dated June 13, 2017;
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and according to the information and explanation given to us, the same are not applicable to the Company;
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

**For D K GALA ASSOCIATES**

*Chartered Accountants*

  
(CA Deepak K Gala)

Proprietor

Membership No. :048073



Place : Mumbai

Date : 28<sup>th</sup> September, 2023

Firm Registration No. : 114290W

ICAI UDIN : **23048073BGWKHS5534**

**ANNEXURE - A TO INDEPENDENT AUDITOR'S REPORT**

(Referred to in Part Report on other Legal and Regulatory Requirements in Paragraph 1 of our Report of even date to the Members of **SATOL CHEMICALS PRIVATE LIMITED** on the accounts for the year ended 31<sup>st</sup> March, 2023)

i) In respect of Property, Plant & Equipment and Intangible Assets:

(a) (A) The Company has maintained proper memorandum of records showing full particulars of Property, Plant & Equipment including quantitative details and situation of Property, Plant & Equipment;

(B) According to the records of the Company, Company does not have any Intangible Assets;

(b) We have been informed that the management, during the year, has physically verified the Property, Plant & Equipment in a phased manner based on the program designed by the Company for its verification. We have been informed that no material discrepancies have been noticed on such verification;

(c) According to the records of the Company, and as per the information and explanation given to us, the, the title deeds of the immovable properties are held in the name of the Company

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year;

(e) As per the information, explanations and records produced before us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii) In respect of Inventories:

(a) We have been informed that the inventories have been physically verified at reasonable intervals during the year by the management and in our opinion the coverage and procedure of such verification by the management is appropriate. Based on the procedures, records and the nature of the products, in respect of high value inventories we there are no discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, they have been properly dealt with in the books of account;

(b) As per the information and explanations, records produced before us, during any point of time of the year, the company has not been sanctioned any working capital limits in excess of `5 crores, in aggregate, from any bank or financial institute on the basis of security of current assets and the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.

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[ 2 ]

- iii) As per the information and explanations given to us, during the year, the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties covered in the register maintained under Section 189 of the Companies Act, 2013
- iv) As per the information and explanations given to us, the Company has not given any loans or made any investments or given guarantees and securities as stated in the provisions of Section 185 and Section 186 of the Companies Act, 2013;
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits as per the directives issued by the Reserve Bank of India and within the meaning and the provisions of Section 73 to Section 76 or any other relevant provisions of the Companies Act, 2013 and the rules made thereunder. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other tribunal in this regard;
- vi) We are informed that the Central Government has not prescribed for the maintenance of cost records under Section 148(1) the Companies Act, 2013 for the products manufactured by the Company;
- vii) In respect of Statutory dues:
  - (a) In our opinion and according to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, TDS, Income Tax, Sales Tax, Duty of Customs, Cess and other material statutory dues to the extent collected by the Company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were in arrears, as at 31st March, 2023 for a period of more than six months from the date they became payable;
  - (b) According to the information and explanations given to us and on the basis of representation made before us, we inform that there are no disputed amounts of statutory dues referred to in sub-clause (a) which remain unpaid as on 31st March, 2023
- viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as income during the year;
- ix) In respect of Repayment of loans or other borrowings:
  - (a) In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender;
  - (b) We are informed that the Company has not been declared a willful defaulter by any bank or financial institution or other lender;



[ 3 ]

- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained .
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the funds raised on short term basis have not been utilised for long term purposes;
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- x) a) The Company has not raised any monies by way of initial public offer or further public offer (including debt instruments) during the year;
- b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year;
- xi) In respect of Fraud reporting:
- (a) According to the information and explanation given to us, no fraud by the Company or any fraud on the Company has been noticed or reported during the year;
- (b) In our opinion and according and explanations given to us, no such report in Form ADT-4 under Section 143(12) of the of the Companies Act, 2013 and as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 has been filed with the Central Government;
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii) The Company is not a Nidhi Company and hence the clause (xii) of the Order is not applicable to the Company;
- xiii) In our opinion, all transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;
- xiv) As explained to us and as per the information and explanation given to us the Provisions of Internal Audit System is not applicable to the Company and hence Internal Auditor Report is not available
- xv) The Company has not entered into any non-cash transactions with directors or persons connected with him and hence the details required under clause (xv) of the Order are not commented
- xvi) (a) The company is not carrying on any Non Banking Financial business and is therefore not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934);

Contd....4



[ 4 ]

- b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- c) The company is a not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India
- d) The Company is a standalone single Company and is not part of any Group Companies and as such it does not have CIC as part of the Group;
- xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year
- xviii) There has been no resignation of the statutory auditors during the year:
- xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, We are of the opinion that no material uncertainty exists as on the date of the audit report about company's capability in meeting its liabilities existing as at the balance sheet date as and when they fall due within a period of one year from the balance sheet date;
- xx) As explained to us and as per the information and explanation given to us the Provisions of Section 135, relating to the Corporate Social Responsibility, for the year under consideration, is not applicable to the Company
- xxi) The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company

**For D K GALA ASSOCIATES**

*Chartered Accountants*

  
(CA Deepak K Gala)  
Proprietor



Place : Mumbai

Date : 28<sup>th</sup> September, 2023

Membership No. : 048073

Firm Registration No. : 114290W

ICAI UDIN : 23048073BGWKHS5534

# SATOL CHEMICALS PRIVATE LIMITED

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

All Amount in (₹) INR

## BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2023

SR No	PARTICULARS	NOTE No	CURRENT YEAR	PREVIOUS YEAR
			31-03-2023	31-03-2022
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>SHAREHOLDER'S FUND</b>			
	(a) Share capital	1	100,000	100,000
	(b) Reserves and surplus	2	24,379,039	4,898,397
	(c) Money received against share warrants			
2	Share application money pending allotment		-	-
3	<b>NON-CURRENT LIABILITIES</b>			
	(a) Long-term borrowings	3	72,796,277	76,399,999
	(b) Deferred tax liabilities (Net)	4	1,341,684	790,673
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions		-	-
4	<b>CURRENT LIABILITIES</b>			
	(a) Short-term borrowings	5	33,519,054	34,959,431
	(b) Trade payables		-	-
	A Total Outstanding dues of Micro and Small Ents			
	B Total Outstanding dues other than Micro and Small Ents	6	95,573,383	54,162,018
	(c) Other current liabilities	7	9,300,945	2,359,739
	(d) Short-term provisions	8	4,438,061	284,043
	<b>T O T A L</b>		<b>241,448,443</b>	<b>173,954,300</b>
<b>II</b>	<b>ASSETS</b>			
1	<b>NON-CURRENT ASSETS</b>			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Tangible assets	9	54,957,693	55,223,556
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress	10	-	495,990
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets	11	11,800	17,700
2	<b>CURRENT ASSETS</b>			
	(a) Current investments		-	-
	(b) Inventories	12	35,052,958	10,109,760
	(c) Trade receivables	13	144,639,572	104,366,051
	(d) Cash and cash equivalents	14	811,843	709,249
	(e) Short-term loans and advances	15	5,003,130	2,471,984
	(f) Other current assets	16	971,448	560,011
	<b>T O T A L</b>		<b>241,448,443</b>	<b>173,954,300</b>

As per our Report of even date

**For D K GALA ASSOCIATES**

Chartered Accountants

*Alkhala*  
(CA Deepak K Gala)  
Proprietor



Membership No. - 048073  
Firm Registration No. : 114290W  
Place - Mumbai  
Dated - 28-09-2023  
UDIN - 23048073BGWKHS5534

**For SATOL CHEMICALS PRIVATE LIMITED**

*Bh*  
(Bhavesh Parsana)  
Director  
DIN: 08515430

*M. B. Parsana*  
(Mayuri Parsana)  
Director  
DIN: 01302733

Place - Mumbai  
Dated - 28-09-2023



# SATOL CHEMICALS PRIVATE LIMITED

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

All Amount in (₹) INR

## STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023

Sr No	PARTICULARS		SCH NO	CURRENT YEAR 31-03-2023	PREVIOUS YEAR 31-03-2022
I	Revenue from operations		17	422,679,340	170,973,759
II	Other Income		18	48,574	65,155
III	<b>Total Income</b>	<b>(I + II)</b>		<b>422,727,913</b>	<b>171,038,914</b>
IV	<b>Expenses:</b>				
	Cost of materials consumed		19	282,341,354	140,860,204
	Purchase of Stock-in-Trade				
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		20	(9,886,439)	(4,410,300)
	Employee benefit expense		21	43,125,748	7,679,430
	Financial costs		22	3,396,897	1,041,126
	Depreciation and amortization expense		23	2,678,747	1,422,041
	Other expenses		24	76,885,936	16,789,489
	<b>Total Expenses</b>			<b>398,542,243</b>	<b>163,381,990</b>
V	<b>Profit before exceptional and extraordinary items and tax</b>	<b>(III - IV)</b>		24,185,671	7,656,924
VI	Exceptional Items			0	0
VII	<b>Profit before extraordinary items and tax</b>	<b>(V - VI)</b>		24,185,671	7,656,924
VIII	Extraordinary Items			0	0
IX	<b>Profit before tax</b>	<b>(VII - VIII)</b>		24,185,671	7,656,924
X	<b>Tax expense:</b>				
	(1) Current tax			4,154,018	284,043
	(2) Deferred tax			551,011	790,673
XI	<b>Profit / (Loss) for the period from continuing operations</b>	<b>(IX - X)</b>		19,480,642	6,582,208
XII	Profit/(Loss) from discontinuing operations			0	0
XIII	Tax expense of discounting operations			0	0
XIV	<b>Profit/(Loss) from Discontinuing operations</b>	<b>(XII - XIII)</b>		0	0
XV	<b>Profit/(Loss) for the period</b>	<b>(XI + XIV)</b>		<b>19,480,642</b>	<b>6,582,208</b>
XVI	<b>Earning per equity share:</b>				
	(1) Basic			1,948.06	658.22
	(2) Diluted			1,948.06	658.22

As per our Report of even date

**For D K GALA ASSOCIATES**

*Chartered Accountants*

*Abhale*  
**(CA Deepak K Gala)**  
Proprietor



Membership No. - 048073

Firm Registration No. : 114290W

Place Mumbai

Dated 28-09-2023

UDIN - 23048073BGWKHS5534

**For SATOL CHEMICALS PRIVATE LIMITED**

*(Signature)*  
**(Bhavesh Parsana)**  
Director

DIN: 08515430

Place - Mumbai

Dated - 28-09-2023

*(Signature)*

**(Mayuri Parsana)**  
Director

DIN: 01302733

**SATOL CHEMICALS PRIVATE LIMITED**

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2023**

SR NO	PARTICULARS	CURRENT YEAR : 31-03-2023		PREVIOUS YEAR : 31-03-2022	
		Rs	Rs	Rs	Rs
A	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit before taxation		24,185,671		7,656,924
	<b>Add Back:</b>				
	Depreciation		2,672,847		1,416,141
	<b>Operating Profit Before Working Capital Changes</b>		26,858,518		9,073,065
	(Increase)/Decrease in Stock	(24,943,198)		(6,850,106)	
	(Increase)/Decrease in Debtors	(40,273,521)		(104,366,051)	
	Increase/(Decrease) in Creditors	41,411,366		48,946,133	
	Increase/(Decrease) in Other current liabilities	6,941,206		2,314,253	
	(Increase)/Decrease in Loans & Advances	1,345,381		2,197,319	
	(Increase)/Decrease in Other Non current assets	5,900		5,900	
	(Increase)/Decrease in Other current assets	(411,437)	(15,924,303)	(560,011)	(58,312,562)
	<b>CASH GENERATED FROM OPERATIONS</b>		10,934,215		(49,239,497)
	Income tax Paid		(3,876,527)		(296,205)
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>A</b>	7,057,688		(48,943,292)
B	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Fixed Assets / Capital Work in Progress	(3,848,745)		(9,472,791)	
	Sale Proceeds from Fixed Assets	1,937,751	(1,910,994)	-	(9,472,791)
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>B</b>	(1,910,994)		(9,472,791)
C	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Increase/(Decrease) in Long Term Borrowings	(3,603,722)		23,697,638	
	Increase/(Decrease) in Short Term Borrowings	(1,440,377)	(5,044,099)	34,959,431	58,657,070
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>C</b>	(5,044,099)		58,657,070
	<b>NET INCREASE / [ DECREASE ] IN CASH &amp; CASH EQUIVALENT</b>		102,594		240,987
	[ A + B + C ]				
ADD	Opening Balance of Cash & cash Equivalent		709,249		468,262
	<b>Closing Balance of Cash &amp; cash Equivalent</b>		811,843		709,249

As per our Report of even date

**For D K GALA ASSOCIATES**

Chartered Accountants

*(Signature)*  
(CA Deepak K Gala)  
Proprietor



Membership No. - 048073

Firm Registration No. : 114290W

Place - Mumbai

Dated - 28-09-2023

UDIN - 23048073BGWKHS5534

**For SATOL CHEMICALS PRIVATE LIMITED**

*(Signature)*  
(Bhavesh Parsana)  
Director

DIN: 08515430

Place -

Dated -

*(Signature)*  
(Mayuri Parsana)  
Director

DIN: 01302733

Mumbai

28-09-2023



# SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai - 400 092

All Amount in (₹) INR

## NOTE - 1 : SHARE CAPITAL AS ON 31 MARCH 2023

SR NO	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR		
		AMOUNT	AMOUNT	AMOUNT	AMOUNT	
1	<b>AUTHORISED SHARE CAPITAL</b> (1,50,000 Equity Shares of Rs. 10 each) (Previous Year : 1,50,000 Equity Shares of Rs. 10 each)		1,50,000.00		1,50,000.00	
2	<b>ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL</b> (10,000 Equity Shares of Rs. 10/- each Fully Paid ) ( Previous Year : 10,000 Equity Shares of Rs. 10/- each Fully Paid )		100,000.00		100,000.00	
3	<b>RECONCILIATION OF SHARES</b>	<b>NO. OF SHARES</b>	<b>AMOUNT</b>	<b>NO. OF SHARES</b>	<b>AMOUNT</b>	
	Opening Share Capital	10,000	100,000.00	0	-	
	Add: Shares issued During the year	0	-	10,000	100,000.00	
	Add: Rights/Bonus Shares Issued	0	0.00	0	0.00	
	Total	10,000	100,000.00	10,000	100,000.00	
	Less: Buy back of Shares	0	0.00	0	0.00	
	Less Reduction in Capital	0	0.00	0	0.00	
	Closing Share Capital	10,000	100,000.00	10,000	100,000.00	
4	<b>LIST OF SHAREHOLDERS HAVING 5% OR MORE SHARES ( IN No.'s)</b>					
	<b>Sr No</b>	<b>NAME OF THE SHAREHOLDER</b>	<b>No of Shares</b>	<b>% of Total Shares</b>	<b>No. of Shares</b>	<b>% of Total Shares</b>
	1	Mr Bhavesh T Parsana	8,000	80%	8,000	80.00%
	2	Ms Mayuri B Parsana	2,000	20%	2,000	20.00%
		T O T A L	-	10,000	100%	10,000

## 5 SHARES HELD BY THE PROMOTERS AS ON 31 MARCH, 2023

Sr No	NAME OF THE PROMOTER	CURRENT YEAR		PREVIOUS YEAR		% Change during the Year
		No. of Shares	% of Total Shares	% of Total Shares	% of Total Shares	
1	Mr Bhavesh T Parsana	8,000	80.00%	8,000	80.00%	0.00%
2	Ms Mayuri B Parsana	2,000	20.00%	2,000	20.00%	0.00%
	T O T A L	10,000	100.00%	10,000	100.00%	0.00%

## NOTE - 2 : RESERVES & SURPLUS AS ON 31 MARCH 2023

SR NO	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
1	<b>PROFIT AND LOSS ACCOUNT</b>				
	Opening Balance	4,898,396.99		(1,683,810.81)	
	Add : Net Profit / (Loss) during the Year	19,480,641.73	24,379,038.72	6,582,207.80	4,898,396.99
	T O T A L		24,379,038.72		4,898,396.99



For SATOL CHEMICALS PRIVATE LIMITED

*(Signature)*  
Director

M.B. Parney

Director

# SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

All Amount in (₹) INR

### NOTE - 3 : LONG TERM BORROWINGS AS ON 31 MARCH 2023

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
1	From Banks				
	(a) - Secured	A	4,296,277.00		6,050,445.47
	(b) - Unsecured		0.00		0.00
2	Deferred Payment Liabilities - Secured		0.00		0.00
3	Loans & Advances from Related Parties - Unsecured	B	68,500,000.00		70,349,553.76
4	Loans & Advances from Others - Unsecured		0.00		0.00
	T O T A L		72,796,277.00		76,399,999.23

### NOTE - 4 : DEFERRED TAX LIABILITIES (NET) AS ON 31 MARCH 2023

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Opening Balance		790,673.00	-	
2	Current Year's Deferred Tax Liability	C	551,011.00	-	790,673.00
	T O T A L		1,341,684.00		790,673.00

### NOTE - 5 : SHORT TERM BORROWINGS AS ON 31 MARCH 2023

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	Amount	Amount	Amount
1	From Banks				
	(a) - Secured	D	31,059,618.15		32,499,995.40
	(b) - Unsecured		-		-
2	From Other Parties				
3	Loans and advances from related parties				
4	Current Maturities of Long Term Borrowings	E	2,459,436.00		2,459,436.00
	T O T A L		33,519,054.15		34,959,431.40

### NOTE - 6 : TRADE PAYABLES OTHER THAN MICRO AND SMALL ENTERPRISES AS ON 31 MARCH 2023

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Sundry Creditors For Goods	F	49,430,989.75		35,104,661.44
2	Sundry Creditors for Expenses & Others	G	37,169,793.20		17,397,500.33
3	Outstanding Expenses	H	4,291,622.71		1,458,627.84
4	Statutory Dues Payable	I	4,680,977.57		201,228.00
	T O T A L		95,573,383.23		54,162,017.61



For SATOL CHEMICALS PRIVATE LIMITED

*(Signature)*  
Director

M. B. Parry  
Director



# SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

All Amount in (₹) INR

## TRADE PAYABLES DUE FOR PAYMENT AS ON 31 MARCH 2023

Sr No	PARTICULARS	Outstanding From the Due Date of Payment				Total
		Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i)	MSME ( Previous Year)					-
(ii)	Others ( Previous Year)	84,313,230 (52,494,662)	2,287,553 (7,500)	-	-	86,600,783 (52,502,162)
(iii)	Disputed Dues - MSME ( Previous Year)	-	-	-	-	-
(iv)	Disputed Dues - Others ( Previous Year)	-	-	-	-	-
<b>T O T A L ( Current Year)</b>		84,313,230	2,287,553	-	-	86,600,783
<b>T O T A L ( Previous Year)</b>		(52,494,662)	(7,500)	-	-	(52,502,162)

## NOTE - 7 : OTHER CURRENT LIABILITIES AS ON 31 MARCH 2023

SR NO	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	For Advance Received From Parties	J	577,109.63		1,801,188.18
2	Details of Director's Current Account	K	8,723,835.78		558,550.90
<b>T O T A L</b>			9,300,945.41		2,359,739.08

## NOTE - 8 : SHORT TERM PROVISIONS AS ON AS ON 31 MARCH 2023

SR NO	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	For Taxation	L	4,438,060.90		284,043.00
2	For Dividend		0.00		0.00
3	For Corporate Dividend tax		0.00		0.00
<b>T O T A L</b>			4,438,060.90		284,043.00

## NOTE - 10 : CAPITAL WORK IN PROGRESS AS ON 31 MARCH 2023

SR NO	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Plant & Machinery		-		-
2	Electrical Fittings		-		-
3	Furniture & Fittings		-		495,989.66
<b>T O T A L</b>			-		495,989.66



For SATOL CHEMICALS PRIVATE LIMITED

*(Signature)*  
Director

*(Signature)*  
Director

## SATOL CHEMICALS PRIVATE LIMITED

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivli (West), Mumbai - 400 092.

All Amount in (₹) INR

### NOTE - 9 : DETAILS OF TANGIBLE PROPERTIES, PLANT & EQUIPMENTS AS ON 31ST MARCH, 2023

SR NO	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK AS ON 31-03-2023	
		ORIGINAL COST Rs.	ADDITIONS DURING THE YEAR	DEDUCT DURING THE YEAR	TOTAL AS ON 31-03-2023	OPENING AS ON 01-04-2022	DURING THE YEAR		ACCUMULATED ON DISPOSAL ASSET
1	Land & Building	36,273.000	-	946,277.91	35,326,722.09	605,535.00	15,796.99	1,179,213.01	34,147,509.08
2	Plant & Machinery	13,054,692.00	1,571,664.00	991,473.00	13,634,883.00	375,148.00	28,499.00	1,200,587.00	12,434,296.00
3	Laboratory Equipment	601,425.00	-	-	601,425.00	61,050.00	-	181,135.00	420,290.00
4	Factory Equipemnts	1,051,629.10	-	-	1,051,629.10	36,288.00	-	246,528.00	805,101.10
5	Office Equipments	241,686.00	125,199.24	-	366,885.24	8,949.00	-	73,834.00	293,051.24
6	Computer & Printer	430,300	813,683.95	-	1,243,983.95	39,579.00	-	314,588.00	929,395.95
7	Furniture & Fixture	4,986,965.00	1,834,187.66	-	6,821,152.66	289,592.00	-	893,103.00	5,928,049.66
<b>T O T A L</b>		<b>56,639,697</b>	<b>4,344,734.85</b>	<b>1,937,750.91</b>	<b>59,046,681.04</b>	<b>1,416,141.00</b>	<b>44,295.99</b>	<b>4,088,988.01</b>	<b>54,957,693.03</b>
<b>PREVIOUS YEAR</b>		<b>36,289,500.00</b>	<b>20,350,197.10</b>	<b>-</b>	<b>56,639,697.10</b>	<b>-</b>	<b>-</b>	<b>1,416,141.00</b>	<b>55,223,556.10</b>



For SATOL CHEMICALS PRIVATE LIMITED

  
 M.B. Paranj  
 Director

Director



**SATOL CHEMICALS PRIVATE LIMITED**

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivli (West), Mumbai - 400 092.

All Amount in (₹) INR

		DETAILS OF TANGIBLE PROPERTIES, PLANT & EQUIPMENTS AS ON 31ST MARCH, 2023										31-Mar-22	31-Mar-23
SR NO	NAME OF THE ASSET	DATE OF PURCHASE OF ASSET	Original Cost	NET BLOCK AS ON 31-03-22 OR PURCHASE OF NEW ASSET	USEFUL LIFE OF THE ASSET (In Years)	USEFUL LIFE OF THE ASSET (In Days)	ALREADY EXPIRED USEFUL LIFE AS ON 31-03-2022 (In Days)	BALANCE USEFUL LIFE (In Days)	ASSET USED DURING THE CURRENT YEAR (In Days)	DEPRECIATION PER DAY	FOR THE CURRENT YEAR	NET BLOCK AS ON 31-03-2023	
													Rs.
(1)	(2)	(3)	(4)	(5)	(6)=(5) x 365	(7)=(3)-(3)	(8)=(6)-(7)	(9)=(14)-(3)	(10)=(4)/(9)	(11)=(10) x (9)	(12)=(4)-(11)		
1	Factory Premises	22-Feb-21	36,273,000	34,721,187	60	21900	402	21498	365	1,615.00	573,678.01	34,147,509.08	
2	Plant & Machinery	8-Sep-21	8,176,191	7,250,657	15	5475	204	5271	365	1,376.00	479,103.00	6,771,553.62	
3	Plant & Machinery	15-Dec-21	2,213,630	2,002,686	15	5475	106	5369	365	373.00	132,889.00	1,869,797.03	
4	Plant & Machinery	15-Jan-22	1,116,263	1,016,185	15	5475	75	5400	365	188.00	67,459.00	948,726.46	
5	Plant & Machinery	15-Feb-22	1,548,608	1,418,543	15	5475	44	5431	365	261.00	94,320.00	1,324,222.88	
6	Plant & Machinery	10-May-22	29,000	29,000	15	5475	0	5475	325	5.00	1,625.00	27,375.00	
7	Plant & Machinery	23-May-22	67,840	67,840	15	5475	0	5475	312	12.00	3,744.00	64,096.00	
8	Plant & Machinery	24-May-22	15,650	15,650	15	5475	0	5475	311	3.00	933.00	14,717.00	
9	Plant & Machinery	05-Jun-22	575,000	575,000	15	5475	0	5475	299	105.00	31,395.00	543,605.00	
10	Plant & Machinery	08-Jun-22	33,920	33,920	15	5475	0	5475	296	6.00	1,776.00	32,144.00	
11	Plant & Machinery	08-Jun-22	20,352	20,352	15	5475	0	5475	296	4.00	1,184.00	19,168.00	
12	Plant & Machinery	28-Jun-22	38,972	38,972	15	5475	0	5475	276	7.00	1,932.00	37,040.00	
13	Plant & Machinery	15-Jul-22	30,000	30,000	15	5475	0	5475	259	5.00	1,295.00	28,705.00	
14	Plant & Machinery	31-Oct-22	25,000	25,000	15	5475	0	5475	151	5.00	755.00	24,245.00	
15	Plant & Machinery	15-Nov-22	46,869	46,869	15	5475	0	5475	136	9.00	1,224.00	45,645.00	
16	Plant & Machinery	25-Jan-23	91,032	91,032	15	5475	0	5475	65	17.00	1,105.00	89,927.00	
17	Plant & Machinery	25-Jan-23	36,500	36,500	15	5475	0	5475	65	7.00	455.00	36,045.00	
18	Plant & Machinery	25-Jan-23	63,934	63,934	15	5475	0	5475	65	12.00	780.00	63,154.00	
19	Plant & Machinery	04-Feb-23	12,968	12,968	15	5475	0	5475	55	2.00	110.00	12,857.50	
20	Plant & Machinery	06-Feb-23	66,628	66,628	15	5475	0	5475	53	12.00	636.00	65,992.00	
21	Plant & Machinery	15-Feb-23	75,957	75,957	15	5475	0	5475	44	14.00	616.00	75,340.50	
22	Plant & Machinery	17-Feb-23	75,760	75,760	15	5475	0	5475	42	14.00	588.00	75,172.00	
23	Plant & Machinery	25-Feb-23	202,000	202,000	15	5475	0	5475	34	37.00	1,258.00	200,742.00	
24	Plant & Machinery	28-Feb-23	36,865	36,865	15	5475	0	5475	31	7.00	217.00	36,648.00	
25	Plant & Machinery	23-Mar-23	27,418	27,418	15	5475	0	5475	8	5.00	40.00	27,378.00	
24	Laboratory Equipmen	27-Sep-21	601,425	540,375	5	1825	185	1640	365	329.00	120,085.00	420,290.00	
25	Factory Equipemnts	27-Jan-22	1,051,629	1,015,341	5	1825	63	1762	365	576.00	210,240.00	805,101.10	





**SATOL CHEMICALS PRIVATE LIMITED**

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

		31-Mar-22	31-Mar-23
		(13)	(14)
<b>NOTE - 9 : DETAILS OF TANGIBLE PROPERTIES, PLANT &amp; EQUIPMENTS AS ON 31ST MARCH, 2023</b>			

SR NO	NAME OF THE ASSET	DATE OF PURCHASE OF ASSET	Original Cost	NET BLOCK AS ON 31-03-22 OR PURCHASE OF NEW ASSET	USEFUL LIFE OF THE ASSET (In Years)	USEFUL LIFE OF THE ASSET (In Days)	ALREADY EXPIRED USEFUL LIFE AS ON 31-03-2022 (In Days)	BALANCE USEFUL LIFE (In Days)	ASSET USED DURING THE CURRENT YEAR (In Days)	DEPRECIATION		NET BLOCK AS ON 31-03-2023
										PER DAY	FOR THE CURRENT YEAR	
(1)	(2)	(3)	Rs.	(4)	(5)	(6)=(5) x 365	(7)=(13)-(3)	(8)=(6)-(7)	(9)=(14)-(3)	Rs.	Rs.	Rs.
26	Office Equipments	17-Feb-22	213,686	208,772	5	1825	42	1783	365	117.00	42,705.00	166,067.00
27	Office Equipments	5-Jul-21	28,000	23,965	5	1825	269	1556	365	15.00	5,475.00	18,490.00
28	Office Equipments	16-Jun-22	83,870	83,870	5	1825	0	1825	288	46.00	13,248.00	70,622.00
29	Office Equipments	26-Jun-22	19,999	19,999	5	1825	0	1825	278	11.00	3,058.00	16,941.00
30	Office Equipments	19-Feb-23	5,254	5,254	5	1825	0	1825	40	3.00	120.00	5,134.24
31	Office Equipments	28-Feb-23	16,076	16,076	5	1825	0	1825	31	9.00	279.00	15,797.00
31	Computer & Printer	25-Mar-21	16,500	11,025	3	1095	371	724	365	15.00	5,475.00	5,550.00
32	Computer & Printer	24-Sep-21	183,800	152,216	3	1095	188	907	365	168.00	61,320.00	90,896.00
33	Computer & Printer	19-Mar-22	230,000	227,480	3	1095	12	1083	365	210.00	76,650.00	150,830.00
34	Computer & Printer	11-Apr-22	31,356	31,356	3	1095	0	1095	354	29.00	10,266.00	21,090.00
35	Computer & Printer	28-Apr-22	26,500	26,500	3	1095	0	1095	337	24.00	8,088.00	18,412.00
36	Computer & Printer	19-May-22	2,700	2,700	3	1095	0	1095	316	2.00	632.00	2,068.00
37	Computer & Printer	02-Jun-22	27,000	27,000	3	1095	0	1095	302	25.00	7,550.00	19,450.00
38	Computer & Printer	17-Jun-22	62,712	62,712	3	1095	0	1095	287	57.00	16,359.00	46,352.86
39	Computer & Printer	18-Jun-22	31,356	31,356	3	1095	0	1095	286	29.00	8,294.00	23,061.93
40	Computer & Printer	20-Jun-22	3,500	3,500	3	1095	0	1095	284	3.00	852.00	2,648.00
41	Computer & Printer	25-Jun-22	31,356	31,356	3	1095	0	1095	279	29.00	8,091.00	23,264.93
42	Computer & Printer	08-Sep-22	61,017	61,017	3	1095	0	1095	204	56.00	11,424.00	49,592.94
43	Computer & Printer	09-Sep-22	30,508	30,508	3	1095	0	1095	203	28.00	5,684.00	24,824.47
44	Computer & Printer	30-Sep-22	73,729	73,729	3	1095	0	1095	182	67.00	12,194.00	61,534.82
45	Computer & Printer	14-Oct-22	90,300	90,300	3	1095	0	1095	168	82.00	13,776.00	76,524.00
46	Computer & Printer	24-Nov-22	136,000	136,000	3	1095	0	1095	127	124.00	15,748.00	120,252.00
47	Computer & Printer	26-Nov-22	5,200	5,200	3	1095	0	1095	125	5.00	625.00	4,575.00
48	Computer & Printer	30-Nov-22	3,000	3,000	3	1095	0	1095	121	3.00	363.00	2,637.00
49	Computer & Printer	14-Dec-22	34,000	34,000	3	1095	0	1095	107	31.00	3,317.00	30,683.00
50	Computer & Printer	14-Dec-22	26,400	26,400	3	1095	0	1095	107	24.00	2,568.00	23,832.00
51	Computer & Printer	17-Dec-22	6,500	6,500	3	1095	0	1095	104	6.00	624.00	5,876.00
52	Computer & Printer	19-Jan-23	16,500	16,500	3	1095	0	1095	71	15.00	1,065.00	15,435.00
53	Computer & Printer	07-Feb-23	58,300	58,300	3	1095	0	1095	52	53.00	2,756.00	55,544.00
54	Computer & Printer	01-Mar-23	19,400	19,400	3	1095	0	1095	30	18.00	540.00	18,860.00
55	Computer & Printer	18-Mar-23	23,600	23,600	3	1095	0	1095	23	22.00	506.00	23,094.00

All Amount in (₹) INR





**SATOL CHEMICALS PRIVATE LIMITED**

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivli (West), Mumbai - 400 092.

All Amount in (₹) INR

NOTE - 9 : DETAILS OF TANGIBLE PROPERTIES, PLANT & EQUIPMENTS AS ON 31ST MARCH, 2023														
												31-Mar-22 (13)	31-Mar-23 (14)	
SR NO	NAME OF THE ASSET	DATE OF PURCHASE OF ASSET	Original Cost	NET BLOCK AS ON 31-03-22 OR PURCHASE OF NEW ASSET	USEFUL LIFE OF THE ASSET (In Years)	USEFUL LIFE OF THE ASSET (In Days)	ALREADY EXPIRED USEFUL LIFE AS ON 31-03-2022 (In Days)	BALANCE USEFUL LIFE (In Days)	ASSET USED DURING THE CURRENT YEAR (In Days)	DEPRECIATION PER DAY	DEPRECIATION FOR THE CURRENT YEAR	NET BLOCK AS ON 31-03-2023		
													Rs.	Rs.
(1)	(2)	(3)	(4)	(5)	(6)=(5) x 365	(7)=(13)-(3)	(8)=(6)-(7)	(9)=(14)-(3)	(10)=(4)/(9)	(11)=(10) x (9)	(12)=(4)-(11)	Rs.	Rs.	
56	Computer & Printer	09-Mar-23	12,250	12,250	3	1095	0	1095	22	11.00	242.00	12,008.00		
57	Computer & Printer	25-Mar-23	500	500	3	1095	0	1095	6	-	-	500.00		
58	Furniture & Fixture	31-Aug-21	4,986,965	4,697,373	10	3650	212	3438	365	1,366.00	498,590.00	4,198,783.00		
59	Furniture & Fixture	01-Apr-22	495,990	495,990	10	3650	0	3650	364	136.00	49,504.00	446,485.66		
60	Furniture & Fixture	31-Oct-22	1,338,198	1,338,198	10	3650	0	3650	151	367.00	55,417.00	1,282,781.00		
<b>T O T A L</b>				<b>60,984,432</b>	<b>57,630,540</b>						<b>2,672,847.01</b>	<b>54,957,693.03</b>		
<b>PREVIOUS YEAR</b>				<b>56,639,697.00</b>	<b>56,639,697.10</b>						<b>1,416,141.00</b>	<b>55,223,556.10</b>		



For SATOL CHEMICALS PRIVATE LIMITED  
  
 Director

## SATOL CHEMICALS PRIVATE LIMITED

102 Shreemad Gokul, Off S.V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

### Working for allocation of capital subsidy to Plant & Machinery

Sr No	Name of Asset	Date of purchase of asset	Original cost	Net block as on 31-03-22 or purchase of new asset	Amount of subsidy received allocated to gross block	Net block as on 31-03-22 or purchase of new asset after reducing subsidy	USEFUL LIFE OF THE ASSET (In Days)	Already expired useful life as on 31-03-2022 (In Days)	Depreciation already considered on subsidy to be reversed
(1)	(2)	(3)	(4)	(5)	(6) = (4) - (5)	(7)	(8)	(9) = (5)*(8)/(7)	
1	Plant & Machinery	8-Sep-21	8,176,191	7,871,619	620,962	7,250,657	5475	204	23,137
2	Plant & Machinery	15-Dec-21	2,213,630	2,170,806	168,120	2,002,686	5475	106	3,256
3	Plant & Machinery	15-Jan-22	1,116,263	1,100,963	84,778	1,016,185	5475	75	1,161
4	Plant & Machinery	15-Feb-22	1,548,608	1,536,156	117,613	1,418,543	5475	44	945
			<b>13,054,692</b>	<b>12,679,544</b>	<b>991,473</b>	<b>11,688,071</b>			<b>28,499</b>

All Amount in (₹) INR



For SATOL CHEMICALS PRIVATE LIMITED

  
 M.B. Paranjape  
 Director

Director



# SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

All Amount in (₹) INR

### NOTE - 11 : OTHER NON CURRENT ASSETS AS ON 31 MARCH 2023

SR NO	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Preliminary Expenses (To the extent not Written Off or adjusted)	M	11,800.00		17,700.00
	T O T A L		11,800.00		17,700.00

### NOTE - 12 : INVENTORIES AS ON 31 MARCH 2023

SR NO	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Raw Material		20,756,219.00		2,903,043.00
2	Work in Progress		-		-
3	Finished Goods		11,938,705.00		4,410,300.00
4	Packing Material		2,358,034.00		2,796,417.00
	T O T A L		35,052,958.00		10,109,760.00

### NOTE - 13 : TRADE RECEIVABLES AS ON 31 MARCH 2023

SR NO	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	<u>Below Six Months</u>				
	Good	N	135,304,541.93		87,248,730.17
	Doubtful		-		0.00
2	<u>Over Six Months</u>				
	Good	O	9,335,029.58		17,117,320.43
	Doubtful		-		0.00
	T O T A L		144,639,571.51		104,366,050.60

### TRADE RECEIVABLES DUE FOR PAYMENT AS ON 31 MARCH 2023

Sr No	PARTICULARS	Outstanding From the Due Date of Payment					Total
		Less than 6 months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i)	Undisputed Trade Receivables –	135,304,542 (87,248,730)	6,391,720 (17,117,320)	2,943,309 -	-	-	144,639,571 (104,366,051)
(ii)	Undisputed Trade Receivables –						-
(iii)	Disputed Trade Receivables –						-
(iv)	Disputed Trade Receivables –						-
	TOTAL (Current Year)	135,304,542	6,391,720	2,943,309	-	-	144,639,571
	TOTAL (Previous Year)	(87,248,730)	(17,117,320)	-	-	-	(104,366,051)

Note : Figures in ( ) are the amounts for the Previous Year



For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M. B. Perumal

Director

**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

All Amount in (₹) INR

**NOTE - 14 : CASH AND CASH EQUIVALENT AS ON 31 MARCH 2023**

SR NO	P A R T I C U L A R S	C U R R E N T Y E A R		P R E V I O U S Y E A R	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Cash on Hand		133,442.78		67,667.00
2	<u>Balance with Banks</u>				
	a -In Current Accounts	P	3,194.87		103.10
	b. -In Fixed Deposit Accounts	Q	675,205.00		641,479.00
	T O T A L		811,842.65		709,249.10

**NOTE - 15 : SHORT TERM LOANS AND ADVANCES AS ON 31 MARCH 2023**

SR NO	P A R T I C U L A R S	C U R R E N T Y E A R		P R E V I O U S Y E A R	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Advance Given To Parties	R	194,934.00		1,613,398.80
2	Balance with Statutory Authorities	S	4,176,683.38		858,584.86
3	Loan to Staff		253,074.80		
4	Prepaid Expenses	T	378,438.00		
	T O T A L		5,003,130.18		2,471,983.66

**NOTE - 16 : OTHER CURRENT ASSETS AS ON 31 MARCH 2023**

SR NO	P A R T I C U L A R S	C U R R E N T Y E A R		P R E V I O U S Y E A R	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Security Deposits	U	971,448.04		560,010.89
	T O T A L		971,448.04		560,010.89



For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M. B. Parry

Director



**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

All Amount in (₹) INR

**NOTE - 17 : REVENUE FROM SALE OF PRODUCTS FOR THE YEAR ENDED 31 MARCH 2023**

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	<u>Indigenous Sales</u>				
	a Manufactured Goods	419,537,521	419,537,520.58	170,916,213.87	170,916,213.87
	b Traded Goods				
2	<u>Export Sales</u>				
	a Manufactured Goods	3,096,420.00	3,096,420.00	0.00	0.00
	b Traded Goods	-			
3	Other Operating Revenues		45,399.00		57,545.00
	T O T A L		422,679,339.58		170,973,758.87

**NOTE - 18 : OTHER INCOME FOR THE YEAR ENDED 31 MARCH 2023**

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Bank F/D Interest		34,322.61		25,214.00
2	Interest from Parties / on delayed Payment		14,251.15		39,940.89
	T O T A L		48,573.76		65,154.89

**NOTE - 19 : COST OF MATERIAL CONSUMED FOR THE YEAR ENDED 31 MARCH 2023**

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Opening Stock		5,699,460.00		3,259,653.90
2	Purchases		297,398,113.45		143,300,009.84
			303,097,573.45		146,559,663.74
3	Closing Stock		20,756,219.00		5,699,460.00
	T O T A L		282,341,354.45		140,860,203.74

**NOTE - 20 : CHANGES IN INVENTORIES FOR THE YEAR ENDED 31 MARCH 2023**

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Opening Stock		4,410,300.00		-
2	Closing Stock		14,296,739.00		4,410,300.00
	T O T A L		(9,886,439.00)		(4,410,300.00)



For SATOL CHEMICALS PRIVATE LIMITED

*(Signature)*  
Director

M.B. Purohit  
Director

## SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai - 400 092

All Amount in (₹) INR

### NOTE - 21 : EMPLOYEE BENEFIT EXPENSES FOR THE YEAR ENDED 31 MARCH 2023

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Wages		10,860,956.32		5,426,318.65
2	Salary & Bonus		29,422,275.00		1,572,792.68
3	Provident Fund Contribution & Admin Charges		1,484,001.00		231,210.00
4	Room Rent of Employees		373,600.00		115,500.00
5	Staff Welfare		875,075.65		232,432.80
6	Medical Expenses and Staff Accident Policy		109,840.00		101,176.00
	T O T A L		43,125,747.97		7,679,430.13

### NOTE - 22 : FINANCIAL COST FOR THE YEAR ENDED 31 MARCH 2023

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
1	Bank charges		112,387.50		106,396.47
2	Bank Term Loan Interest	705,267.92			632,657.47
	Less: Subsidy received during the year	387,688.00	317,579.92		
3	Loan Processing Expenses		-		300,200.00
4	Bank OD Interest		2,882,684.35		
5	Interest on TDS		22,641.00		1,672.00
6	Interest on GST		58,204.00		
7	GST Late Filing Fees		3,400.00		200.00
	T O T A L		3,396,896.77		1,041,125.94

### NOTE - 23 : DEPRECIATION AND AMORTIZATION EXPENSES FOR THE YEAR ENDED 31 MARCH 2023

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Depreciation		2,672,847.01		1,416,141.00
2	Preliminary Expenses w/off		5,900.00		5,900.00
	T O T A L		2,678,747.01		1,422,041.00



For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M.B. Parry  
Director



# SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai - 400 092

All Amount in (₹) INR

## NOTE - 24 : OTHER EXPENSES FOR THE YEAR ENDED 31 MARCH 2023

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Advertisement expenses		484,380.00		-
2	Audit Fees		200,000.00		105,000.00
3	Bad Debts		80,252.86		-
4	Business Promotion Expenses		508,177.00		515,480.00
5	Certification & Inspection Charges		114,225.87		-
6	Consumables & Spares		120,603.05		367,722.00
7	Clearing & Forwarding Expenses		211,913.97		82,622.75
8	Commission		11,464,037.00		-
9	Computer & Internet Expenses		9,223.00		78,346.00
10	Conveyance		287,982.00		69,001.00
11	Directors Remuneration		1,560,000.00		750,000.00
12	Discount		405,924.11		-
13	Donation		21,000.00		-
14	Drainage Charges		22,386.10		25,445.20
15	Exhibition Expense		226,752.00		-
16	Factory Expenses		798,005.80		684,847.00
17	Food expenses		4,852,098.00		-
18	Hardware & Electronics		1,005,090.19		986,665.24
19	Labour Charges		369,033.50		402,448.00
20	Freight Inward		5,974,370.67		3,308,320.82
21	Insurance		507,879.12		45,830.70
22	Laboratory Expenses		76,117.00		211,289.25
23	Motor Cycle / Motor Car Expenses		498,701.00		117,916.00
24	Loading & Unloading Expenses		1,801,812.00		5,168.27
25	Membership Fees		40,000.00		-
26	Miscellaneous Expenses	V	176,427.06		212,336.22
27	Office Expenses		105,598.28		40,095.00
28	Power Charges		1,114,266.88		874,391.88
29	Printing & Stationery		1,054,972.50		61,417.50
30	Prior Period Expense		704,427.00		-
31	Profession Tax		2,500.00		2,500.00
32	Professional Fees		1,337,480.00		709,281.28
33	Rent		2,526,423.53		-
34	Rent Rates & Taxes		154,238.00		-
35	Repairs & Maintenance		1,027,390.96		215,373.85
36	Royalty		7,389,584.00		341,833.00
37	Security Service Expenses		175,505.00		176,348.70
38	Software expenses		200,000.20		-
39	Telephone & Mobile Expenses		430,110.70		1,513.00
40	Tender Fees		20,358.80		10,500.00
41	Testing Charges		227,700.00		61,600.00
42	Transport & Freight Outward		27,870,132.48		6,190,186.35
43	Travelling Expenses		561,411.08		17,635.74
44	Water Charges, Waste Water Cleaning & Weightment charges		167,444.80		118,374.40
	T O T A L		76,885,935.51	-	16,789,489.15



For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M. B. Parney

Director

# SATOL CHEMICALS PRIVATE LIMITED

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

PREVIOUS YEAR : 31 MARCH 2023

ASSESSMENT YEAR : 2023 - 2024

## NOTE - 25 : NOTES TO ACCOUNTS

### 1 SIGNIFICANT ACCOUNTING POLICIES

#### ACCOUNTING POLICIES

The financial Accounts are prepared under the historical cost convention on the accrual basis of accounting, except where stated otherwise.

#### FIXED ASSETS

Fixed assets are stated at cost price plus duties, levies and any directly attributable cost of bringing the assets to its working condition for the intended use as reduced by any part of cost reimbursed by Government or otherwise by way of any concession, credits reduction in price, discounts or otherwise at the time of purchase or otherwise subsequently.

#### DEPRECIATION

Depreciation on the assets has been provided after considering the Useful life and residual value of the Asset as per useful life prescribed under Schedule II to the Companies Act, 2013 and in the manner prescribed there under on a Straight Line Method.

#### CONTINGENT LIABILITY

No Provision is made for liabilities, which are contingent in nature, but if material, these are disclosed by way of a note.

#### PROVISIONS

A provision is recognized when the company has present obligations as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate can be made of amount of the obligation.

#### COST AND BENEFITS

Cost are charged to Revenue in the year in which benefits accrue to the firm and / or in the year in which resultant assets are created and put to effective use.

#### RECOGNITION OF INCOME AND EXPENDITURE

Revenue in respect of sale of goods is recognized when the property in the goods is transferred for a price or all the significant risks and rewards of ownership have been transferred to buyer and no effective control over the goods is retained to a degree usually associated with ownership. Revenue disclosed is exclusive of GST, discount or other taxes or levies as applicable. Unless otherwise specified, income and expenditure are recognised and accounted on accrual basis.

#### SUNDRY DEBTORS, LOANS AND ADVANCES

Doubtful debts / advances will be written off in the year in which these are considered to be irrecoverable.

#### FOREIGN CURRENCY TRANSACTIONS

Transactions in Foreign Currencies are normally recorded at the exchange rate prevailing at the time the transaction occurred. Outstanding balances of foreign Currency monetary items are reported using the period end rates. Exchange rate difference arising as a result, are recognised as Income or Expense in the Statement of Profit & Loss Account.

#### TAXATION

Provision for taxation to be made in accordance with the provisions of the Act as applicable to the relevant assessment year after considering various admissible deductions, exemptions and reliefs.

Contd...2



# SATOL CHEMICALS PRIVATE LIMITED

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

PREVIOUS YEAR : 31 MARCH 2023

ASSESSMENT YEAR : 2023 - 2024

## DEFERRED TAXATION

Provision for deferred taxation to be made using the liability method at the current rates of tax on all timing differences to the extent it is probable that a liability or asset will crystallize.

## SEGMENT REPORTING

The Company has only one business segment, which is manufacturing of cleaning Products and Disinfectants. Chemicals and Disinectants and other ancillary Products is considered to constitute one single primary segment. Further, there is no reportable secondary segment i.e. Geographical Segment.

## GOVERNMENT GRANT

Government grants are recognized once there is reasonable assurance that both (1) the conditions for their receipt will be met and (2) the grant will be received. Income-based grants are released to the income statement to match the related expenditure that they are intended to compensate. Asset-based grants are deferred and matched with the depreciation on the asset for which the grant arises.

## PRIOR PERIOD ITEMS

Prior period items shall be separately disclosed in the profit and loss account in the previous year together with their nature and amount in a manner so that their impact on profit or loss in the previous year can be perceived.

## IMPAIRMENT OF ASSETS

The carrying amounts of assets are reviewed at each Balance Sheet date. If there is any indication of impairment based on internal/external factors, an impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use.

## RELATED PARTY DISCLOSURE

Disclosures of transactions with the related parties as defined in the Accounting Standard are given in the notes to accounts

- 2 Sundry Creditors Unsecured Loans and Loans and Advances are subject to confirmation from the Parties
  - 3 There are no Contingent liability against the company during the year.
  - 4 In the opinion of the Company, the current assets and loans and advances are approximately of the value as stated, if realized in ordinary course of business.
- Based on the information received by the Company from Vendors regarding their status under the Micro, Small & Medium Enterprises Development Act, 2006 (The Act) there are no amounts due to such vendors during the year and as at the year end. Therefore, disclosures required under the Act have not been given.

### 6 Related Party Disclosure

#### a Key Management Personnel

- a Mr Bhavesh T Parsana ( DIN – 08515430 )
- b Mrs Mayuri B Parsana ( DIN - 01302733 )

#### b Related Party Transaction

Sr No	Name of the Person	Nature of Transaction	Interest Rate	Amount O/S As on 31-03-23
1	Mr Bhavesh T Parsana	Unsecured Loan - Interest	Nil	67,500,000
2	Mrs Mayuri B Parsana	Unsecured Loan - Interest	Nil	1,000,000
3	Mr Bhavesh T Parsana	Directors Remuneration	1,080,000	-
4	Mrs Mayuri B Parsana	Directors Remuneration	480,000	-
5	Mr Bhavesh T Parsana	Royalty	7,389,584	-

Contd...3

# SATOL CHEMICALS PRIVATE LIMITED

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

PREVIOUS YEAR : 31 MARCH 2023

ASSESSMENT YEAR : 2023 - 2024

In the last year, the Company has been sanctioned a Term Loan of Rs 1,15,00,000/- from HDFC Bank Ltd at an Interest rate of 8.20% repayable in 60 Equitable Monthly instalments and Cash Credit facility of Rs 4,40,00,000/- at an Interest of 8.00% against the Prime Security of Plant & Machinery for Term Loan and Stock and Book Debts for Cash Credit Facility. The Loan has been sanctioned against the Collateral Security of the Office Premises situated at 102, Shreemad Gokul, Near MCF Club, Borivali (West), Mumbai - 400 092 and Residential Flat of the Directors, situated at 1303, Aditya Tower, Chandavarkar Road, Borivali (West), Mumbai - 400 092 and against the Personal Guarantee of both the Directors (Guarantors) , Mr Bhavesh T Parsana and Mrs Mayuri B Parsana

**8 Disclosure required under section 186(4) of the Companies Act, 2013**

The Company has not given, either severally or jointly with any other person, any Loan or Advances in the nature of Loans to Promoters, Directors, KMPs, and the Related Parties as defined in the Companies Act, 2013

**9 Capital Work-in Progress (CWIP)**

During the year under consideration, the Company did not had any Capital Work in Progress

10 The Company does not hold any Benami Property and no proceedings are initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder

The Interest subsidy received is deducted from the Term Loan and Subsidy received for purchase of Plant & Machinery is deducted from the Cost of Machinery. During the Year, the Company received Interest Subsidy of Rs 3,87,688 and Capital Investment subsidy of Rs 9,91,473

12 The Company is not declared Wilful Defaulter by any Bank or Financial Institution or other lender

During the Year under consideration, the Company did not had any transaction of whatsoever nature with the Companies whose name is Struck Off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956 from the Register of Companies maintained by the Registrar of Companies

14 The Charges of the Company are duly registered in time with the Registrar of Companies and it does not have any Charges or Satisfaction of Charges yet to be registered with Registrar of Companies beyond the statutory period

The information reported under clause 44 of Form 3CD is based on the information extracted from accounting software/ relevant GST report. However this may not be accurate as the accounting software used is not configured, in absence of any prevailing statutory requirement, to generate report as required under this clause In addition, the software/system does not capture information relating to the entities falling under composition scheme or supply with ineligible credit.

16 The Company is a Standalone Company and does not have any layers and is fully complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

The Prior Period Expenses of 7,04,427 includes voluntary GST of Rs 6,24,999/- paid for Financial Year 2021 - 22 Consisting of IGST Tax of Rs 4,45,846 and Interest Rs 97,697; CGST Tax & Interest of Rs 34,029 & Rs 6,699 and SGST Tax & Interest of Rs 34,029 & Rs 6,699 respectively. It also included Bank O/D Interest of Rs 79,428 paid for the month of March-2022.

The Company is registered under the Companies Act, 2013 in the state of Maharashtra with Company Identification Number ( CIN ) U24290MH2020PTC348489.

Contd...4



# SATOL CHEMICALS PRIVATE LIMITED

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

PREVIOUS YEAR : 31 MARCH 2023

ASSESSMENT YEAR : 2023 - 2024

## 19 Ratios

Sr No	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
1	Current Ratio	186,478,950	142,831,443.7	1.31	1.29	0.01	
2	Debt-Equity Ratio	216,969,404.69	24,479,038.7	8.86	33.80	(2.81)	
3	Debt Service Coverage Ra	30,261,314.41	3,396,896.77	8.91	9.72	(0.08)	
4	Return on Equity Ratio	19,480,641.73	24,479,038.72	0.80	1.32	(0.65)	
5	Inventory Turnover ratio	422,679,339.58	18,707,039.00	22.59	38.77	(0.42)	
6	Trade Receivables Turnov	422,679,339.58	144,639,571.51	2.92	1.64	0.78	
7	Trade Payables Turnover r	297,398,113.45	95,573,383.23	3.11	2.65	0.18	
8	Net Capital Turnover ratio	422,679,339.58	329,310,394.07	1.28	0.81	0.58	
9	Net Profit ratio	19,480,641.73	422,679,339.58	4.61%	0.04	0.20	
10	Return on Capital Employe	27,582,567.40	98,616,999.72	0.28	0.11	1.64	
11	Return on Investment	19,480,641.73	24,467,238.72	0.80	1.32	(0.40)	

20 The Previous Year's figures are regrouped, recast, rearranged wherever necessary.

21 C.I.F. Value of Imports ..... € 7,196.08 Rs. 591,589.04

22 Foreign Exchange Inflows and Outflows.....	Inflows : USD \$	\$ 40,306.00	Rs.	3,245,619
	Outflows :	€ 7,221.08	Rs.	579,956

As per our Report of even date

**For D K GALA ASSOCIATES**  
Chartered Accountants

*Alkhola*  
(CA Deepak K Gala)  
Proprietor



**For SATOL CHEMICALS PRIVATE LIMITED**

*(Signature)*  
(Bhavesh Parsana)  
Director  
DIN: 08515430

*(Signature)*  
(Mayuri Parsana)  
Director  
DIN: 01302733

Membership No 048073 Place Mumbai  
Firm Regn No. 114290W Dated 28-09-2023

Place : Mumbai  
Dated : 28-09-2023

UDIN - 23048073BGWKHS5534

**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - A : SECURED LONG TERM BORROWINGS FROM BANKS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	Term Loan from HDFC Bank Ltd (Secured against mortgage of Office Premises and Residential Premises and personal Guarantee of Directors, Mr Bhavesh Parsana & Mrs Mayuri B Parsana)	4,296,277.00
	<b>T O T A L</b>	<b>4,296,277.00</b>

**ANNEXURE - B : UNSECURED LONG TERM BORROWINGS FROM RELATED PARTIES AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	Mr Bhavesh T Parsana - Shareholder - Director	67,500,000.00
2	Mrs Mayuri B Parsana - Shareholder - Director	1,000,000.00
	<b>T O T A L</b>	<b>68,500,000.00</b>

**ANNEXURE - C : DETAILS OF DEFERRED TAX LIABILITY AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs	AMOUNT Rs
	<b>CURRENT YEARS DEFERRED TAX LIABILITY</b>		
1	Depreciation as per Accounts	2,672,847	
2	Depreciation as Income Tax Act, 1961	5,883,864	
3	Difference	3,211,017	
4	Tax Rate	17.16%	
5	Current Years Deferred Tax Liability { (3) * (4) }	551,010.52	551,011.00
	<b>T O T A L</b>		<b>551,011.00</b>

**ANNEXURE - D : SECURED SHORT TERM BORROWINGS FROM BANKS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	HDFC BANK O/D A/C No 50200052683235 (Secured against Primary Security of Stock less than 180 days, Book Debts less than 90 days, Plant & Machinery and personal Guarantee of Directors)	31,059,618.15
	<b>T O T A L</b>	<b>31,059,618.15</b>

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M.B. Parsana

Director



**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai - 400 092

**ANNEXURE - E : CURRENT MATURITIES OF LONG TERM BORROWINGS FROM BANKS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	Term Loan from HDFC Bank Ltd (Secured against mortgage of Office Premises and Residential Premises and personal Guarantee of Directors, Mr Bhavesh Parsana & Mrs Mayuri B Parsana)	2,459,436.00
	<b>T O T A L</b>	<b>2,459,436.00</b>

**ANNEXURE - F : DETAILS OF TRADE PAYABLES FOR GOODS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	Aaditya Finechem Private Limited	977,654.00
2	Adhish Industries	566,258.40
3	Amar Chem Specialities	1,274,683.00
4	Amar Enterprises	569,350.00
5	Amines & Plasticizers Ltd	390,922.00
6	Annu Sales	64,133.00
7	Anshika Polysurf Limited	248,846.00
8	Aromate	762,516.00
9	Asian Oil Company	38,704.00
10	Associated Finechem Private Limited	107,144.00
11	Azelis (India) Private Ltd	1,993,571.00
12	Basf Inda Limited	1,588,687.00
13	Bhakti Chemicals Private Limited	162,840.00
14	Butani Chemicals	637,643.00
15	Chemspark India Private Limited	109,032.00
16	C J S Specialty Chemicals Private Limited	434,240.00
17	Clariant Igl Specialty Chemicals Pvt Ltd_Ukh	940,851.40
18	Dadia Chemical Industries	453,576.60
19	Delstar Corporation	44,773.00
20	Devankshi Impex	762,168.10
21	Dksh India Pvt Ltd.	620,863.40
22	Esteem Industries Private Limited - Goa	1,564,751.00
23	Flora Chemicals	873,521.00
24	Gautam Dye Chem	113,162.00
25	Gogia Fragrances Private Limited	277,123.00
26	Hindon India Private Limited	2,961,285.00
27	H.K Enterprise	257,228.00
28	Hydrochem India	107,616.00
29	Indo Amines Ltd	1,817,900.00
30	Jai Industries	983,450.00
	<b>T O T A L</b>	<b>21,704,491.90</b>

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M. B. Parsana

Director

**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - F : DETAILS OF TRADE PAYABLES FOR GOODS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
31	Jkw Chemicals Private Limited	71,980.00
32	Kawaken Sterling Surfactants Private Limited	214,288.00
33	Kor Chems	2,194,168.00
34	Maxwell Additives Private Limited	344,229.00
35	Melzer Chemicals Pvt Ltd	141,010.00
36	M/S Smart Care India	156,940.00
37	National Peroxide Ltd	2,559,490.00
38	Navdeep Chemicals Pvt Ltd	1,552,863.00
39	Overseas Silicone	14,160.00
40	Pisces Biochem Industries	807,403.00
41	Pratham Chemicals	94,382.00
42	Raj Chemicals	33,163.00
43	Rajni Chemical Industries Private Limited	1,174,848.00
44	Reliable Corporation	71,071.00
45	Resil Chemicals Private Limited	624,384.00
46	Riddhi Enterprises	427,337.00
47	Ritisha Fragrances Private Limited	11,800.00
48	Satyajit Chemicals Private Limited	324,500.00
49	Shree Raj Chemicals	304,883.00
50	Shriji Chemical	3,564,671.00
51	Sonic Chemicals	3,857,125.00
52	Sterling Auxiliaries Pvt Ltd	211,574.00
53	Suvidhi Industries	5,077,307.55
54	Suvidhi Industries Private Limited	540,760.30
55	United Mud Chem Private Limited	402,498.00
56	Vansa Biotech Private Limited	295,000.00
57	Vintage Organic Chemicals	2,654,663.00
	<b>T O T A L</b>	<b>49,430,989.75</b>

**ANNEXURE - G : DETAILS OF TRADE PAYABLES FOR EXPENSES AND OTHERS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	Hotel Muskan Palace	2,688.00
2	Siddhivinayak Stationery & Xerox	13,708.00
3	Aluminum Point	13,378.00
4	Arihant Engineers	40,470.00
5	Bhawani Traders	122,275.00
6	Dev Infra	13,869.00
7	Gurukrupa Fabricator	24,086.00

For SATOL CHEMICALS PRIVATE LIMITED

  
DirectorM.B. Parney  
Director



**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - G : DETAILS OF TRADE PAYABLES FOR EXPENSES AND OTHERS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
8	Imran Crane Service	46,256.00
9	Kgk Jet India Private Limited	13,945.00
10	Npi Pharma	5,959.00
11	Rasiklal & Sons - New - 2020-21	6,301.00
12	Sagar Enterprises	37,986.00
13	Shah Fire Safety	13,801.00
14	Abhi Trans Logistics ( Huf)	52,213.80
15	Acpl- Avinash Cargo Pvt Ltd	314,855.00
16	Avadh Bulk Carrier	298,485.00
17	Darshana Transport Services	207,750.00
18	Delhivery Limited	1,640,653.86
19	Durga Safe Logistics	35,348.00
20	Inland World Logistics Private Limited	250,035.00
21	Jamnagar Transport Co.	126,864.00
22	Kaba Express Private Limited	575,418.00
23	Lalji Mulji Transport Company	5,500.00
24	Mp Gujarat Cargo Movers	523,292.00
25	New Capital Cargo Carriers	180,151.00
26	New India Transline Private Limited	2,870.00
27	Nitco Logistics Private Limited	146,832.00
28	Om Logistic Ltd ( Gujarat)	653,841.39
29	Prashar Road Carriers Pvt.Ltd.	118,445.60
30	Radha Madhav Trasport Company	79,146.00
31	Rishav Roadlines	720,965.00
32	Ritesh M. Ahir	145,000.00
33	Ritwiz Roadlines	24,920.00
34	Safexpress Private Limited	4,270.00
35	Shivkripa Transport	10,156.00
36	Shiv Parvati Carriers	429,540.00
37	Shree Ram Transport	1,200.00
38	Siroha Transport Carrier	20,040.50
39	S J India Roadwys	161,290.00
40	Surya Roadline	611,675.00
41	Techroute Logistics Private Limited	2,610.00
42	Trans-Safe Logistics	379,700.00
43	Transworld Integrated Logistek Pvt Ltd	16,188.00
44	Vapi Mangalore Transport	1,215.00
45	Varahi Enterprises	98,310.00
46	V Trans (India) Limited - Other State	5,851.00
47	Aira & Cair Valves Automation	201,072.00
48	Biolyte	832,424.00
49	Charnok International	95,110.00
	<b>T O T A L</b>	<b>9,327,959.15</b>

For SATOL CHEMICALS PRIVATE LIMITED

  
Director  
Director

**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - G : DETAILS OF TRADE PAYABLES FOR EXPENSES AND OTHERS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
50	Decatech Sales And Services	563.74
51	Elegant Hygiene Private Limited	74,340.00
52	Health Equips Private Limited	24,833.00
53	Jay Hind Metal & Tubes	34,658.00
54	Shakti Sales	33,040.50
55	Snv Enterprises	106,200.00
56	Soma Specialities Pvt Ltd	145,494.00
57	S.P. Industries	469,345.00
58	Swagatika Industries	131,853.00
59	Tejdeep Industries	195,302.00
60	Tsm India Pvt. Ltd. - Purchase	826.00
61	Welcome Electric & Industrial	37,492.00
62	Accurate Research & Analytical Private Limited	8,850.00
63	Aquaexcel Chemtest	56,999.00
64	Bluetech Industries	63,825.00
65	Jyotsna Traders	13,706.30
66	Kinjal Trading	22,155.00
67	Sundaram Concept	46,697.00
68	Amzone - Gupta Optic	615.00
69	Anupam Stationery Superstore Pvt Ltd	46,000.00
70	Chetan C Vachhani	24,750.00
71	Chetan Gala	129,012.00
72	Confederation Of Indian Industry	7,500.00
73	Dakshin Gujarat Vij Company Ltd	89,465.75
74	D K Gala & Asso - Fees Payable	189,500.00
75	Dr Amin Controllers Private Limited	2,360.00
76	Guru Krupa'S Concepts	26,258.00
77	Hari Om Enterprise	171,208.40
78	Heena Pest Control Services	21,358.00
79	Kheteshwar Electrical	7,500.00
80	Paresh Printers	12,331.00
81	Pearl Creative	14,391.00
82	Purohit Stationery Mart	18,885.00
83	R Conical Arch	20,000.00
84	Shree Jalaram Tube Ice	58,590.00
85	Shree Maruti Courier Services Pvt. Ltd.	8,326.00
86	Technovision Analytical	13,570.00
87	Active Machinery & Plastpack	2,880,041.64
	<b>T O T A L</b>	<b>14,535,800.48</b>

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M. B. Perera

Director



**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - G : DETAILS OF TRADE PAYABLES FOR EXPENSES AND OTHERS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
88	Bmraj Industries Private Limited - Purchase	895,383.00
89	Bsa Polycontainer Private Limited - Silvassa	723,445.00
90	D D Cone	115,640.00
91	Goldcoin Packaging Private Limited	102,660.00
92	Jaypank Packaging	71,027.00
93	Khushboo Packaging	15,128.00
94	Leo Flexipack	17,016.38
95	Maheshwar Plastics	2,972.00
96	Mono Industries	60,180.00
97	M.R Packaging	1,363,574.94
98	Mudra Lekh	163,473.00
99	Pooja Enterprises	22,789.00
100	Prince Multiplast Private Limited	5,532,633.00
101	Sai Graphics	638,917.40
102	Shah Containers Private Limited	333,302.00
103	Sunpackaging Plastics Private Limited	395,489.00
104	Time Technoplast Ltd-Sanand	143,753.00
105	Tpl Plastech Limited	898,924.00
106	Uday Plast	60,741.00
107	Vedant Soft Solution Pvt Ltd	114.00
108	Anil Dawle	308,101.00
109	Anupam Chaudhari	694,380.00
110	Asha Dawale	463,789.00
111	Bidisha Gupta	270,329.00
112	Brijesh	120,967.00
113	Gajanan Dawle	350,000.00
114	John Brito	420,000.00
115	Kumud Prakash Gupta	190,000.00
116	Marikulori	403,596.00
117	Nirosha	192,378.00
118	Poonam Gupta	227,777.00
119	Rudraksh Gupta	380,000.00
120	Sarala Dawle	350,000.00
121	Sayali Chapke	690,000.00
122	Shankarrao Chapke	690,000.00
123	Shano Bee - Commission	522,500.00
124	Shazia	732,517.00
125	Snehal Malkhede	702,023.00
126	Vasudev	262,193.00
127	Vasumathi	46,250.00
128	Zara Ahmed - Commission	973,293.00
129	Incentive - Alok Roy	88,303.00
130	Incentive - A M Naik	84,481.00
131	Incentive - Anand Yadav	53,000.00
132	Incentive - Ashish Yadav	210,800.00
	<b>T O T A L</b>	<b>35,519,639.20</b>

For SATOL CHEMICALS PRIVATE LIMITED

  
DirectorM. B. P. P. P.  
Director

**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - G : DETAILS OF TRADE PAYABLES FOR EXPENSES AND OTHERS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
133	Incentive - Atish Raut	40,000.00
134	Incentive - Mukesh Sautirkar	316,683.00
135	Incentive - Prasenjit Barua	32,873.00
136	Incentive - Priyanka	44,000.00
137	Incentive - Rishikesh	67,165.00
138	Incentive - Rohan	585,980.00
139	Incentive - Samiran Dutta	147,564.00
140	Incentive - Sanjeev Biswas	37,508.00
141	Incentive - Satya Praksh	21,175.00
142	Incentive - Tanvi	25,000.00
143	Incentive - Vijendra Ponnala	31,853.00
144	Incentive - Vishal Ojha	40,000.00
145	Incentive - Vishal Thakur	254,743.00
146	Incentive - Vishwas Mali	5,610.00
	<b>T O T A L</b>	<b>37,169,793.20</b>

**ANNEXURE - H : DETAILS OF OUTSTANDING EXPENSES AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	Salary Payable	3,795,754.71
2	Drainage Charges Payable	1,360.00
3	Waste Water Cleaning Payable	5,026.00
4	Water Charges Payable	5,440.00
5	Labour Charges Payable	85,433.00
6	Provident Fund Payable	398,609.00
	<b>T O T A L</b>	<b>4,291,622.71</b>

**ANNEXURE - I : DETAILS OF OUTSTANDING STATUTORY DUES AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	Profession Tax - Maharashtra	14,200.00
2	Profession Tax - Gujarat	6,400.00
3	TDS on Salary	395,220.00
4	TDS on Contractors	56,871.37
5	TDS on Commission	509,645.45
6	TDS on Professional Fees	751,316.00
7	TDS on Purchase of goods	9,029.00
8	TCS on Sales	18,172.00
9	GST Payable	2,920,123.75
	<b>T O T A L</b>	<b>4,680,977.57</b>

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M.B. Paranjpe

Director



**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - J : DETAILS OF ADVANCE RECEIVED FROM PARTIES AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	Amulya Store	7,750.00
2	Anandan Traders- Kumbakonam	6,228.00
3	Anshika Enterprises	1,770.00
4	Antima Enterprises	2,970.00
5	Apex Kidney Care Pvt.Ltd.-Delhi(Bhagwan Mahavir )	11,257.00
6	Aqua World	26,550.00
7	Charnock Equipments Pvt.Ltd.	6,052.80
8	Clean Chem Enterprises	15,698.00
9	Daily Fresh Fruits Pvt Ltd-Krishnagiri	21,955.60
10	Easy Pack Solutions	1,856.00
11	Godrej Agrovet Ltd.	23,611.00
12	Godrej Agrovet Ltd.- Satara	5,487.00
13	Godrej Tyson Foods Limited-Bangalore	944.00
14	Godrej Tyson Foods Ltd.Maharashtra	16,225.00
15	Gopal Snacks Pvt Ltd.-Nagpur	3,658.00
16	G - Store	469.00
17	Incrediclean Business Solutions Pvt.Ltd.	443.00
18	Kanvi Engineers - Roorkee	1,158.60
19	Maharaja Agrofoods Pvt Ltd.	2,207.00
20	Mehsana D.C.O.Milk Pro.Union Ltd.	24,356.00
21	Mehsana D.C.O.Milk Pro.Union Ltd.- Haryana	67,095.00
22	Metro Cash & Carry India Pvt Ltd.Hydrabad- Dc-29.	26,066.00
23	Metro Cash & Carry India Pvt.Ltd.-Jalandhar	8,874.29
24	Metro Cash & Carry India Pvt Ltd.-Pattanagere	43,140.16
25	Mother Dairy Fruits & Vegitable Pvt.Ltd - Kannauj	2,964.98
26	Mr.Mohd Mudassar Ahemed	30,009.00
27	Nisarg Enterprises	3,540.00
28	Phoenix Poultry - Raipur	19,647.00
29	Shri Balaji Facilities	1,656.00
30	Sri Mahalakshmi Dairy Pvt.Ltd.	60,180.00
31	Srp Oil Private Limited	18,434.00
32	Sterling Agro Industries Ltd.-Malanpur	3,304.20
33	Tata Consumer Products Ltd	31.00
34	The Akshaya Patrafoundation - Mvk	4,475.00
35	The Akshayapatra Foundation - Vrindavan	14,774.00
36	The Akshaya Patrafoundation -Vrn	8,478.00
37	The Akshyapatra Foundation - Kalyan	16,535.00
38	Vevek Ethnic Foods Pvt.Ltd.	67,260.00
	<b>T O T A L</b>	<b>577,109.63</b>

For SATOL CHEMICALS PRIVATE LIMITED

  
DirectorM.B. Parvez  
Director

**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - K : DETAILS OF DIRECTORS CURRENT ACCOUNT AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	Mr Bhavesh T Parsana Current Account	8,644,974.78
2	Mrs Mayuri B Parsana's Current Account	78,861.00
	<b>T O T A L</b>	<b>8,723,835.78</b>

**ANNEXURE - L : DETAILS OF SHORT TERM PROVISION FOR TAXATION AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	Provision for Income Tax FY 2021-22 ( AY 2022 - 23)	284,043.00
2	Provision for Income Tax FY 2022-23 ( AY 2023 - 24)	4,154,017.90
	<b>T O T A L</b>	<b>4,438,060.90</b>

**ANNEXURE - M DETAILS OF OTHER NON CURRENT ASSET AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs	AMOUNT Rs
1	Preliminary Expenses <i>(To the extent not Written Off or adjusted)</i>	17,700.00	
	Less : 1/5 Written Off for the year	5,900.00	11,800.00
	<b>T O T A L</b>		<b>11,800.00</b>

**ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	The Akshaya Patrafoundation - Gle	35,088.00
2	Aanya Traders	272,308.00
3	Aarav Enterprises	126,512.00
4	Abhinandan Chemicals	102,920.80
5	Abhirami Pet Industries Private Limited	114,873.00
6	Abinash Sales & Services	142,162.00
7	Accord Distillers & Brewers Pvt.Ltd.	1,256,555.00
8	Achintya Healthcare Pvt.Ltd.	300,310.00
9	Adf Foods Ltd.	31,152.00
10	Adie Broswon Breweriespvt.Ltd.	1,706,575.00
11	Advanced Nutrients India Pvt Ltd	938,572.00
12	Aether Breweries Llp	212,400.00
13	Afp Manufacturing Co. Pvt. Ltd. Unit - Iii	36,580.00
14	Ahmedabad Distt Co Op Milk Product Union Ltd	419,490.00
15	Ajay Enterprise	839,546.64
16	A K Hotel Supplies	288,988.00

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M.B. Parsana

Director



**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
17	Akshay Enterprise	320,511.75
18	All Bengal Supply Agency	851,827.00
19	All Services Global Pvt. Ltd.	2,138,123.00
20	Amara Breweries Pvt Ltd.	2,764,519.00
21	Amar Dairy	389,400.00
22	Amrapura Dism Ltd (392)	1,975.00
23	Ananta Enterprise	709,445.70
24	Anant Dudh Private Limited	55,500.00
25	Ankit Marketing	661,350.88
26	Anuj Dairy Pvt.Ltd.-Vaishali	245,175.00
27	Anupam Enterprises	278.00
28	A One Dairy	8,614.00
29	Apeejay Hotels & Resturants Pvt.Ltd.	380.61
30	Apeejay Surendra Park Hotel Ltd.	48,024.00
31	Apex Kidney Care Pvt Ltd.-Delhi(I.G. Hospital)	-2,891.00
32	Apex Kidney Care Pvt.Ltd.-Supplychain(Ho)	72,977.00
33	Arcot Manimark Foods Pvt. Ltd.	8,142.00
34	Arihant Enterprises	381,188.61
35	Arthos Breweries Ltd.	666,919.00
36	Arvais Natures Products Pvt Ltd	-60,180.00
37	Asian Beverages Pvt.Ltd.	401,735.00
38	Assam Trading Company-Odisha	229,742.00
39	Atm Packing Sollution	9,204.00
40	Aum Shakti Foods	50,563.00
41	B9 Beverages Pvt.Ltd - Mp	155,157.00
42	B9 Beverages Pvt.Ltd - Mysore	367,937.00
43	B9 Beverages Pvt.Ltd - Nagpur.	353,530.00
44	B9 Beverages Pvt.Ltd.-(W.Godavari)	757,392.20
45	Baani Milk Producer Company Ltd.	362,748.00
46	Balaji Wafers Pvt Ltd.- Indore	139,476.00
47	Balaji Wafers Pvt Ltd.- Rajkot	251,576.00
48	Balaji Wafers Pvt Ltd.-Valsad	100,772.00
49	Banerjee Enterprises	65,923.00
50	Bapudham Milk Producers Company Ltd	46,020.00
51	Basantar Breweries	134,977.00
52	Behal Chemicals	165,932.00
53	Behal Chemicals- Amritsar	142,855.00
54	Bhagus Marketing	73,042.00
55	Bhagwati Enterprises	60,526.00
56	Bharat Engineering Works	1,412.49
57	Bharat Merchandise	83,488.00
58	Bharat Merchandise- Vijayawada.	218,890.00
59	Bizz Corporation	221,250.00
60	B K Anand Foods Pvt.Ltd.	10,620.00
61	Bnm Breweries Llp	282.00

For SATOL CHEMICALS PRIVATE LIMITED

  
DirectorM. B. Pannu  
Director

**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
62	Bokaro Distillery Pvt Ltd	920,990.00
63	Brij Dairy Beverages	16,638.00
64	Brindavan Agro Industries Pvt.Ltd.-Up.	132,258.20
65	Brindavan Bottlers Pvt Ltd - Barabanki	38,940.00
66	Brindavan Bottlers Pvt Ltd- Unnao	19,470.00
67	Britannia Industries Ltd.	76,700.00
68	B.S.Award Food Products	123,826.00
69	B S Technologies	248,979.00
70	Canpack India Pvt Ltd	174,640.00
71	Ceeta Industries Limited	110,578.00
72	Chalasan Dism Ltd (777)	3,950.00
73	Chamichha Dism Ltd (944)	3,950.00
74	Charanjiv & Sons	63,670.00
75	Chs Solution	399,431.67
76	Churhat Mahila Murgi Palak Swauatt Sahkarita Samiti	8,024.00
77	Citius Care	1,046,580.00
78	Clean And Care	15,490.00
79	Clean India	344,688.40
80	Cmj Breweries Pvt.Ltd.	1,597,368.00
81	Coldex Logistics Pvt.Ltd.-Ahmedabad	51,224.66
82	Coldex Logistics Pvt.Ltd.-Bengaluru	118,383.00
83	Coldex Logistics Pvt.Ltd.-Chennai.	81,631.00
84	Coldex Logistics Pvt.Ltd.-Haryana	156,686.00
85	Coldex Logistics Pvt.Ltd.-Hyderabad.	54,637.64
86	Coldex Logistics Pvt.Ltd.-Kolkata.	44,228.68
87	Coldex Logistics Pvt.Ltd.-Navi Mumbai.	106,770.66
88	Coldex Logistics Pvt.Ltd.-Pune.	77,432.34
89	Creamline Dairy Products Ltd- Godavari(A.P)	5,900.00
90	Creamline Dairy Products Ltd.- Tamil Nadu	13,216.00
91	Crescent E Office Solution	18,411.00
92	Crystal Clean Solutions	159,056.00
93	C & S Corporation	186,704.00
94	Daily Fresh Fruits India Pvt Ltd-Namakkal	235,847.00
95	Daily Fresh Fruits India Pvt Ltd-Tirunelveli	106,976.00
96	Daily Fresh Fruits India Pvt Ltd. U-lil	21,966.00
97	Dayscatch Retail Technologies Pvt.Ltd.	56,588.00
98	Delightful Gourment Pvt Ltd - Bangalore	18,847.00
99	Delightful Gourment Pvt Ltd - Karnataka.	43,247.00
100	Delight Gourment Pvt.Ltd.- Panvel.	13,588.00
101	Denzong Breweries Pvt. Ltd.- Khurda	404,856.00
102	Desai Brothers Ltd.	9,522.40
103	Devaki Enterprises	8,449.00
104	Devans Modern Breweries Ltd.	112,644.00
105	Devans Modern Breweries Ltd.- Kotputli	189,397.00
106	Devi Fisheries Limited	54,280.00

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M.B. Parviz

Director



**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
107	Devyani Food Industries Ltd.	18,290.00
108	Dhanda Enterprises	492.00
109	Dhurgalaxmi Enterprises	265,082.44
110	Dinshaw'S Dairy Foods Pvt.Ltd.	2,915,157.00
111	Dinshaws Dairy Foods Pvt.Ltd. (B&C Div)	23,531.00
112	D K Gala Associates- Kandivali	6,863.00
113	Dodla Dairy Ltd.	5,310.00
114	Drytech Processes India Pvt Ltd	75,520.00
115	Dzyne Studio	270,970.00
116	Ecopack Services Pvt Ltd.	95,580.00
117	Eldorado	148,672.83
118	Enrich Agro Food Products Pvt Ltd	153,872.00
119	Equipu	111,096.00
120	Everest Instrument Pvt Ltd	289,985.00
121	Everjoy Laundry	5,281.00
122	Fair Exports Inda Pvt Ltd	31,877.50
123	Freshalicious Super Bazar Pvt Ltd- Hyderabad	43,909.00
124	Freshalicious Super Bazar Pvt.Ltd.-Pune	29.50
125	Frigorifico Allana Pvt. Ltd.-Aurangabad	178,062.00
126	Fruzyme Biotech India Pvt Ltd.	40,414.50
127	Funwave Foods Llp-Gujarat	1,253,161.00
128	Gayatri Trading Co.	63,676.00
129	Global Force Management Services Pvt. Ltd.(W.B.)	33,581.00
130	Godavari Khore Sahakari Doodh Utpadak Sangh	302,788.00
131	Godrej Agrovet Ltd.-Baramati.	915.00
132	Godrej Agrovet Ltd.- Bihar	3,481.00
133	Godrej Agrovet Ltd. -Bundi.	11,074.00
134	Godrej Agrovet Ltd.-Hazipur	4,396.00
135	Godrej Agrovet Ltd.-Khanna (P.B)	9,145.00
136	Godrej Agrovet Ltd.-Kharagpur(Wb)	3,658.00
137	Godrej Agrovet Ltd - Miraj	5,310.00
138	Godrej Agrovet Ltd- Varanasi	1,652.00
139	Godrej Tyson Foods Ltd.-Ludhiana.	-14,965.00
140	Gokul Foods Private Limited	9,322.00
141	Gokul Snacks Private Limited	153,447.00
142	Gold Cup Aerated Water Work	13,216.00
143	Gopal Snacks Pvt.Ltd.-Modasa	891.00
144	Gopal Snacks Pvt.Ltd.-Rajkot	2,767.00
145	Govind Milk & Milk Products Pvt.Ltd	400,020.00
146	Graintech Foods Snacks	189,390.00
147	Grofresh Agrofoods Pvt.Ltd	82,955.00
148	Grts Foods Pvt Ltd	131,747.00
149	G.S.Associates	785,973.00
150	Guiltfree Industries Ltd.- Kolkata	13,738.15
151	Gujarat Co Op Milk Marketing Feder. Ltd(Afd).	127,440.00
152	Hain Future Natural Products Pvt. Ltd.	15,718.00
153	Hanumannagar Katra Ddsm Ltd (1983)	5,925.00
154	Hazuri Bagh Resorts	2,443.00

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M. B. Penury

Director

**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
155	Hector Beverages Pvt.Ltd.	354,000.00
156	Hexagon Nutrition (International)Pvt.Ltd.	50,500.00
157	Hitech Corporation Ltd (Ppmf)	1,003.00
158	Hma Food Exports Pvt. Ltd	59,826.00
159	Hospitality Trading Enterprises	29,553.75
160	Impress Cleaning Solutions	179,813.71
161	Indagro Foods Pvt.Ltd.-(U.P)	29,318.00
162	Indfrag Biosciences Pvt.Ltd.	39,825.00
163	Indujaa Mahila Milk Producer Company Ltd.	50,799.00
164	Iqf Foods Pvt.Ltd.	335,533.00
165	Itc Limited Food Division- Khurda	45,430.00
166	It Enterprises	500.00
167	Jagdish Enterprises	172,642.00
168	Jai Beverages Pvt Ltd.	672,855.00
169	Jalgaon Jilha Sahakari Dudh Utpadak Sangh Maryad(N)	37,760.00
170	Jayesh Traders	15,505.00
171	Jayhanuman Milk & Milk Products	197,532.00
172	Jayshri Gayatri Foods Products Pvt.Ltd.	40,710.00
173	Jdb Steel Llp	68,794.00
174	Jewel Classic Hotels Pvt.Ltd.	2,443.00
175	Jotirling Milk Foods	99,120.00
176	J.R.Techno Chem & Consultants	310,643.00
177	Kalis Sparkling Water Pvt.Ltd.	325,680.00
178	Kals Breweries Private Ltd-Jagatsinghpur	419,189.00
179	Kals Breweries Private Ltd- Kerala	255,709.00
180	Kals Breweries Private Ltd- Pudukkottai.	827,212.00
181	Kals Breweries Pvt.Ltd- Puducherry	88,119.00
182	Kalyana Dasm Ltd (553)	1,975.00
183	Kanchan Metals Pvt Ltd.	110,983.00
184	Karimnagar Milk Producer Company Ltd.	331,875.00
185	Kartik Enterprises - Ropar	9,145.00
186	Karuna Services	51,415.00
187	Karunya Marine Exports Pvt. Ltd.	5,015.00
188	Kataria & Sons	201,705.00
189	Kavin Traders	587,779.00
190	Keventer Agro Ltd	43,542.00
191	Kishlay Foods Pvt.Ltd.	41,300.00
192	Krishna E Store Solutions	78,645.00
193	Kutwal Foods Pvt Ltd.	85,845.00
194	Lasenor India Pvt.Ltd.	12,803.00
195	Lilasons Alco Bev Pvt.Ltd.	61,799.00
196	Limper Traders	128,172.00
197	Madhya Pradesh Women Poultry Prod.Com. Pvt Ltd.	133,693.00
198	Magadh Dugdhd Utpadak Sahkari Sangh Limited	27,022.00
199	Mahodar Beverages Pvt Ltd	26,550.00
200	Mangalam Multi Solutions Enterprise	795,508.50

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M. B. Panyaz

Director



**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
201	Manns Frozen Foods Pvt.Ltd	130,044.00
202	Master (India) Brewing Company	1,138,665.00
203	Max Hypermarket India Pvt.Ltd	20,913.06
204	Mccain Foods India Pvt Ltd	851,960.00
205	Mc Traders	38,940.00
206	Meera Innovation	218,109.00
207	Meheraa Dairy Foods & Products Pvt.Ltd.-Bopgaon	14,455.00
208	Mehsana Distt Co Op Milk Producers Union Ltd - Raj	174,552.00
209	Mehta Dairies	116,348.00
210	Methan Dusm Ltd (960)	5,925.00
211	Metro Cash & Carry India Pvt.Ltd-Amritsar Dc-48	8,869.00
212	Metro Cash & Carry India Pvt.Ltd.-(A.P)	178.00
213	Metro Cash & Carry India Pvt. Ltd.-Bangalore	0.01
214	Metro Cash & Carry India Pvt.Ltd.-Dc-24	21,837.00
215	Metro Cash & Carry India Pvt.Ltd-Delhi Dc- 46.	1,724.99
216	Metro Cash & Carry India Pvt Ltd.-Hobli Dc-18	50,977.00
217	Metro Cash & Carry India Pvt.Ltd-Jalandhar(Dc-47)	26,913.00
218	Metro Cash & Carry India Pvt.Ltd-Karnataka India	41,979.00
219	Metro Cash & Carry India Pvt.Ltd-Mumbai-Dc-27	1,097.00
220	Metro Cash & Carry India Pvt Ltd.Rangareddy	65,886.00
221	Metro Cash & Carry India Pvt.Ltd-Vijayawada-Dc17	10,953.00
222	Mj Enterprises	26,125.00
223	M M Safety & Work Wear Solutions	102,188.66
224	Modern Dairies Ltd.	897,295.00
225	Moon Beverages Ltd.	292,050.00
226	More Dairy	13,688.00
227	Motanayta -3 (Valani Para )Dusm Ltd (1818)	5,925.00
228	Mother Dairy Fruits & Vegitable Pvt.Ltd.- Delhi.	48,894.00
229	Mother Dairy Fruits & Vegitable Pvt.Ltd.-Nanded.	381,094.87
230	Mother Dairy Fruits & Vegitable Pvt.Ltd.-Raebareli	61,240.26
231	Mother Dairy Fruits & Vegitable Pvt.Ltd.-Sultanpur	188,622.54
232	Mount Everest Breweries Ltd	293,136.23
233	Mount Shivalik Industries Limited	79,523.00
234	M.P. Beer Products Ltd.	256,852.00
235	Mr. Ajay Chohan	2,596.00
236	Mrinal Enterprise	22,463.00
237	M/S Vansun Technologies Private Limited	121,658.00
238	Mudga Industries Private Ltd	9,912.00
239	Mudvada Dusm Ltd.(1058)	3,950.00
240	Narayani Stores	227,465.00
241	Narmada Amrit Food Pvt Ltd	30,090.00
242	National Dairy	12,390.00
243	Nefa Breweries Pvt Ltd	528,266.60
244	N E Management Co.	105,205.80
245	New India Breweries	8,555.00
246	New Orchid Pharma	29,360.00

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M.B. Parry

Director

**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
247	Nidhivan Traders	36,464.00
248	Nimai Enterprises	61,300.00
249	North East Nutrients Pvt.Ltd	22,616.00
250	Om Crystal	90,187.00
251	Palihills Breweries Pvt.Ltd.	152,520.00
252	Pampar Overfresh Foods Pvt.Ltd.	43,908.00
253	Parag Milk Foods Ltd.	131,452.00
254	Parag Milk Foods Ltd.- Chittor	100,424.00
255	Parth Enterprise	1,189,518.22
256	Pearl Beverages Ltd - Guntur	1,875,926.00
257	Pearl Beverages Ltd - Vishakhapatnam	511,089.00
258	Perfect Sollution	672,333.00
259	Phoenix Poultry	55,932.00
260	Podaran Foods India Pvt.Ltd.-Cheepurapallie Mandal	172,702.50
261	Podaran Foods India Pvt.Ltd.-Chittoor	36,600.00
262	Podaran Foods India Pvt Ltd.-Tamil Nadu.	313,633.00
263	Podaran Snacks	23,269.00
264	Pragyan Tech Services Pvt Ltd.	39,842.51
265	Pran Beverages (India) Pvt Ltd-Tumkur	185,260.00
266	Preeyatna Hospitality Services	20,989.90
267	Preeyatna Hospitality Services-Pune	110,388.10
268	Protect Plus	447,290.80
269	Puratos Food Ingredlents India Pvt.Ltd.	23,930.00
270	Purge India - Gwalior	8,007.00
271	Q Wash	14,972.00
272	Raaj Expertise	2,813.60
273	Raase Beverages Pvt Ltd	10,561.00
274	Rahul Trading Company- Gurgaon	23,600.00
275	Rajkotdistrictco-Operativemilkproducers'Union Ltd.	41,300.00
276	Reckon Enterprises	201,334.92
277	Regent Beer & Wines Ltd.	4,043,974.00
278	Reitzel India Private Limited	12,921.00
279	Rhino Agencies Ltd.	407,113.00
280	Rhr Services Llp. - Pune	48,675.00
281	Riqo Foods Pvt Ltd	369,483.00
282	R M Dairy Products Llp	5,900.00
283	Rmd Foods And Beverages Pvt Ltd	19,470.00
284	R S Enterprises	488,519.00
285	Saahaj Milk Producer Company Ltd.	1,558,749.93
286	Sabarkanta Dist Co-Op.Milk Pro Union Ltd.-Kandukur	60,180.00
287	Sabarkanta Dist Co-Op.Milk Pro Union Ltd.Kasegaon	100,300.00
288	Sabarkanta Dist Co-Op.Milk Pro Union Ltd.-Kothapall	100,300.00
289	Sabarkanta Dist Co-Op.Milk Pro Union Ltd.Lohara	60,180.00
290	Sabarkanta Dist Co-Op.Milk Pro Union Ltd.-Ongole	100,300.00
291	Sabarkanta Dist Co-Op.Milk Pro Union Ltd.-Rohtak	43,365.00
292	Sabarkanta District Co-Op.Milk Produ.' Union Ltd.	522,115.00

For SATOL CHEMICALS PRIVATE LIMITED

  
DirectorM. B. Paranjpe  
Director



**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
293	Sabita Sales & Services	240,060.18
294	Sai Trading Company	309,026.00
295	Samira Agrifoods Pvt.Ltd.	19,999.00
296	Sanctus Hygiene Solutions	467,027.00
297	Sandhya Aqua Exports Pvt.Ltd	27,376.00
298	Sangamner Tal. Sahakari Dudh Utpadak & Prakriya	177,295.00
299	Sarda Dairy & Foods Products Ltd.	77,880.00
300	Sarthak Sales	463,033.00
301	Satol Chemicals	1,180,869.00
302	Satol Chemicals Unit li	49,920,773.00
303	Shahabad Dugdh Utpadaksahkari Sangh Ltd.	452,530.00
304	Shanti Traders	5,311.00
305	Shine India Clean Pvt.Ltd.-Gwalior	40,407.00
306	Shivam Agrovvet Corporation	321,550.00
307	Shivam Enterprises	1,888.00
308	Shivamrut Dudh Utpadak Sahakari Sangh Ltd.	13,570.00
309	Shravani Enterprises	714,116.00
310	Shree Akshat Plastic	1,293,958.00
311	Shree Ankavi Dusm Ltd. (565)	5,925.00
312	Shree Arbuda Dusm Ltd.(2082)	1,975.00
313	Shree Aritha Dusm Ltd.(605)	3,950.00
314	Shree Bhatsar Dusm Ltd.(645)	3,950.00
315	Shree Bhunav Dusm. Ltd.(459)	3,950.00
316	Shree Boratvada Dusm Ltd.(625)	9,875.00
317	Shree Brahmanvada Dusm Ltd (646)	15,800.00
318	Shree Dashavada Dusm Ltd.(1198)	3,950.00
319	Shree Delvada Dusm Ltd.(1492)	5,925.00
320	Shree Dethli Dusm Ltd. (470)	1,975.00
321	Shree Deusana Dusm Ltd (771)	1,975.00
322	Shree Dhadhana Dusm Ltd (664)	3,950.00
323	Shree Dharnoj Dusm Ltd. (611)	3,950.00
324	Shree Dhinoj Dusm Ltd.(689)	5,925.00
325	Shree Ganget Dusm Ltd.(704)	1,975.00
326	Shree Jakha Dusm Ltd. (575)	3,950.00
327	Shree Jakhel Dusm Ltd.(289)	1,975.00
328	Shree Jashomava Dusm Ltd.(641)	3,950.00
329	Shree Kaleda Dusm Ltd. (1205)	3,950.00
330	Shree Kamli Dusm Ltd. (489)	1,975.00
331	Shree Kansa Dusm Ltd. (599)	7,900.00
332	Shree Karansagar Dusm Ltd. (1721)	3,950.00
333	Shree Karjisan Dusm Ltd.(876)	3,950.00
334	Shree Katra Dusm Ltd.(574)	3,950.00
335	Shree Keshani Dusm Ltd (705)	1,975.00
336	Shree Khakal Dusm Ltd.	3,950.00

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M.B. Parulekar

Director

**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
337	Shree Khodana Dism Ltd.(394)	1,975.00
338	Shree Krishna Farm	161,183.00
339	Shree Lalpur Dism Ltd (288)	5,925.00
340	Shree Lukshasan Dism Ltd.(563)	5,925.00
341	Shree Mamvada Dism Ltd.(482)	7,900.00
342	Shree Mandlop Dism Ltd.(1191)	3,950.00
343	Shree Maruti Sales	90,300.00
344	Shree Meloj Dism Ltd (803)	3,950.00
345	Shree Mesar Dism Ltd. (573)	1,975.00
346	Shree Mithidhariyal Dism Ltd.(631)	1,975.00
347	Shree Motanayta Dism Ltd.(449)	1,975.00
348	Shree Navi Sandsari Dism Ltd.(549)	1,975.00
349	Shree Punasan Dism Ltd (522)	3,950.00
350	Shree Ranuj Dism Ltd.(669)	5,925.00
351	Shree Ravi Sunsar Dism Ltd.(1062)	3,950.00
352	Shree Sami Dism Ltd.(969)	1,975.00
353	Shree Shankarpura Dism Ltd. (1702)	3,950.00
354	Shree Swami Samartha - Nagpur	118,461.00
355	Shree Vadavali Dism Ltd.(2079)	1,975.00
356	Shree Vaghrol Dism Ltd.(1203)	1,975.00
357	Shree Vahana Dism Ltd.(391)	3,950.00
358	Shree Vahedpura Dism Ltd (1487)	3,950.00
359	Shree Vanasan Dism Ltd (519)	1,975.00
360	Shree Vasai Dism Ltd.(702)	1,975.00
361	Shree Vaval Dism Ltd.(825)	1,975.00
362	Shree Venpura Dism Ltd.(531)	1,975.00
363	Shri Dutt India Pvt.Ltd.	385,860.00
364	Shri Karpaga Vinayaga Agencies	90,029.00
365	Shrikripa Poultry Feeds - Amravati	82,600.00
366	Shri Shyam Dairy Co	36,580.00
367	Shubha Lakshmi Enterprises	87,247.11
368	Shyamsree Food Processing Pvt.Ltd.	21,028.00
369	Singrauli Women Layer Poltry Produ. Company Ltd.	8,024.00
370	Siri Agro Fresh Foods	7,410.00
371	Skuas Breweries &Beverages Pvt Ltd.	15,930.50
372	Sneha Farms Pvt.Ltd.	388,220.00
373	Snj Breweries Pvt. Ltd.	1,110,338.00
374	Som Distilleries & Breweries Ltd.	1,512,497.00
375	Som Distilleries & Breweries Ltd.-Cuttack	782,918.00
376	Somved Solutions Private Limited	207,558.00
377	Somved Solutions Pvt.Ltd.(W.B)	93,332.00
378	Sona Beverages Pvt.Ltd.	884,941.00
379	Spey Bottlers Pvt Ltd	33,984.00
380	S.P.Mani And Mohan Dairy (India) Pvt.Ltd.	119,947.00
381	S.R. Enterprise	101,381.00

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M.B. Parus

Director



**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
382	Sri Ram Stationery	138,348.00
383	Sri Srinivasa Dairy Products Pvt.Ltd	11,808.00
384	Sri Vinayaka Enterprises	317,556.00
385	Starmilk Products Pvt.Ltd.	73,809.00
386	Sterling Agro Industries Ltd.-Delhi	1,882.00
387	Subham Enterprises	94,318.00
388	Sunder Foods & Dairy	483,029.00
389	Sunfresh Agro Industries Pvt Ltd - Srirampur	32,745.00
390	Sunil Bros.- Jodhpur.	1,886.00
391	Superior Drinks Pvt Ltd	242,608.00
392	Surat-Tapi District Co-Operative Milk Producers Union Limited	30,798.00
393	Suruchi Dairy Industries Pvt Ltd.	82,600.00
394	Swabhimani Agro Product Producer	191,160.00
395	Swastik Trading Corporation	141,470.47
396	Swift Brite Industries Inc	936.00
397	Synture Chemicals Llp	7,986.00
398	Thacker Dairy Products Pvt. Ltd.	154,344.00
399	Thakorvas Khareda Ddsm Ltd (2171)	3,950.00
400	The Aithor Ddsm Ltd (442)	1,975.00
401	The Balasar Gam Ddsm Ltd (1687)	3,950.00
402	The Baluva Ddsm Ltd (600)	3,950.00
403	The Chadasana Ddsm Ltd (878)	3,950.00
404	The Charup Ddsm Ltd (584)	3,950.00
405	The Dasaj Ddsm Ltd.(439)	1,975.00
406	The Dighadz Ddsm Ltd (787)	7,900.00
407	The Ghambhu Ddsm Ltd (743)	3,950.00
408	The Ghumad Ddsm Ltd (1202)	5,925.00
409	The Godhana Ddsm Ltd.(512)	1,975.00
410	The Gujarvada Ddsm Ltd (514)	1,975.00
411	The Hoshiarpur Co Op Milk Producer Union	15,611.00
412	The Housekeeping Professional	202,378.00
413	The Jagnathpuram Ddsm Ltd	3,950.00
414	The Jangral Ddsm Ltd.(569)	3,950.00
415	The Kamliyada Ddsm Ltd (534)	3,950.00
416	The Katpur Ddsm Ltd (593)	1,975.00
417	The Kharighariyal Ddsm (621)	1,975.00
418	The Khatasana Ddsm Ltd (450)	1,975.00
419	The Kotwad Ddsm Ltd (557)	3,950.00
420	The Ludhiana District Cooperative Milk Producers Union Limited	4,886.00
421	The Mandali Ddsm Ltd (934)	1,975.00
422	The Nayka Ddsm Ltd- (350)	1,975.00
423	The Ramgadh Ddsm Ltd (668)	3,950.00
424	The Roda Ddsm Ltd (479)	5,925.00

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M. B. Panerisny

Director

**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
425	The Sabosan Dusm Ltd (657)	1,975.00
426	The Sadra Dusm Ltd (802)	3,950.00
427	The Sendha Dusm Ltd (649)	1,975.00
428	The Suraj Dium Ltd (1277)	3,950.00
429	The Suraj Dium Ltd (776)	1,975.00
430	The Tamboliya Dusm Ltd (622)	3,950.00
431	The Thakarasan Dusm Ltd (469)	5,925.00
432	The Untvada Dusm Ltd. (393)	1,975.00
433	The Vahana Dusm Ltd (391)	3,950.00
434	The Vishol Dusm Ltd (528)	1,975.00
435	The Volavi Dusm Ltd (597)	1,975.00
436	Tirupati Enterprise	8,673.00
437	Tuticorin Salt And Marine Chemicals Ltd	1,121.00
438	Umang Dairies Ltd.	40,122.00
439	Unitoz Enterprises	62,277.00
440	Universal Supply Agencies	128,446.00
441	Untva Dusm Ltd.(807)	7,900.00
442	Vadavali Mahila Dusm Ltd.	2,134.00
443	Vadli Dusm Ltd (619)	3,950.00
444	Vahdam Teas Pvt. Ltd.	7,136.00
445	Valsad District Co.Op.Milk Prod Union Ltd.-Nagpur	5,723.00
446	Vamaa Dairy Private Limited	30,680.00
447	Vevra Packaging Private Limited	9,073.00
448	Vimal Enterprises	18,516.00
449	Vinayaksai Tradelink	2,257.00
450	Vocon Manufacturing Pvt. Ltd	46,507.00
451	Vrs Foods Ltd: Mpd Control A/C-Sbu-1.	127,440.00
452	Vrs Foods Ltd.-Gulaothi Project Sho	185,850.00
453	Vrs Foods Ltd-Unit-Vi-Malanpur	568,512.00
454	Vrs Foods Ltd.-Viii	193,284.00
455	Vyas Engineiers	478,009.00
456	Water Solutions	52,006.16
457	Wave Distilleries And Breweries Limited	769,702.00
458	Wellcome Fisheries Ltd.	19,823.80
459	Western Railway	5,900.00
460	White Field Dairy Pvt.Ltd.	9,735.00
461	Whole Foods Processor	12,331.00
462	Woodpecker Distilleries & Breweries Pvt.Ltd	2,079,367.00
463	Xotik Frujus Pvt.Ltd.	29,205.00
464	Your Hygiene Mate-Lucknow	80,755.00
465	Yuksom Breweries Ltd.	494,874.00
466	Zydus Wellness Ltd.	43,292.00
	<b>T O T A L</b>	<b>135,304,541.93</b>

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M.B. Paruz

Director



**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - O : SUNDRY DEBTORS OUTSTANDING FOR MORE THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	The Akshaya Patrafoundation - Bhiwandi	1,044.00
2	The Akshaya Patrafoundation -Ndl	24,978.00
3	The Akshaya Patrafoundation -Pdc	11,709.00
4	The Akshaya Patrafoundation -Var.	34,598.00
5	The Akshyapatra Foundation - Hubli	24,081.00
6	The Akshyapatra Foundation - Thane	164.00
7	Aakash Global Foods Pvt.Ltd.	7,080.00
8	Aanvi Construction & Interiors - Jalandhar	73,689.00
9	Aaranika Chem Solution	109,806.00
10	Adie Broswon Breweriespvt.Ltd.	11,055.00
11	Aditya Enterprises	15,000.00
12	Agnis Finewaters Private Limited	25,488.00
13	Agrani Foods And Agro Corporation Pvt.Ltd.	9,256.00
14	Agr Hospitality Pvt.Ltd.	8,039.00
15	Agristo Masa Pvt.Ltd.	243.00
16	Aithor Dism Ltd. (442)	3,950.00
17	Akelva Dism Ltd(931)	3,950.00
18	All Services Global Pvt. Ltd.	106,632.00
19	Ananta Enterprise	99,055.00
20	Ankit Marketing	12,280.28
21	A One Dairy	5,650.00
22	Apeejay Hotels & Resturants Pvt.Ltd.	15,384.73
23	Apeejay Surendra Park Hotel Ltd.	42,502.98
24	Apex Kidney Care Pvt Ltd.-Delhi(I.G. Hospital)	2,891.00
25	Arihant Enterprises	888.00
26	Arvais Natures Products Pvt Ltd	60,180.00
27	Assam Trading Company-Odisha	29,661.00
28	Atharva Trading And Company	2,478.00
29	Atn Enterprises	14,750.00
30	Axiom Consultants	164,758.00
31	B9 Beverages Pvt.Ltd - Mysore	223.00
32	B9 Beverages Pvt.Ltd - Nagpur.	206,789.00
33	Balaji Wafers Pvt Ltd. - Rajkot	78.00
34	Basantar Breweries	25,810.00
35	Bharat Merchandise	4,488.04
36	Blossom Industries Ltd. Daman	43,197.00
37	Blue Shrimp Traders	6,076.00
38	Bombaywalla Puranpoli Pvt.Ltd	1,228.00
39	Britannia Industries Ltd.	10.00
40	Chadasan Dism Ltd.	3,950.00
41	Chander Crockery -Jodhpur	35,746.00
42	Chatavada Dism Ltd.(453)	1,975.00
43	Citius Care	61,918.00
44	Coldex Logistics Pvt.Ltd.-Bengaluru	349.93

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M.B. Perumz

Director

**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - O : SUNDRY DEBTORS OUTSTANDING FOR MORE THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
45	Creamline Dairy Products - Nagpur	3,835.00
46	Daily Fresh Fruits India Pvt Ltd-Namakka	548.00
47	Daily Fresh Fruits India Pvt Ltd. U-ii	107,085.00
48	Dashmesh Foods	10,089.00
49	Delightful Gourment Pvt Ltd - Bangalore	27.00
50	Devaki Enterprises	3,105.00
51	Devans Modern Breweries Ltd.	37,548.00
52	Digdi Dudm Ltd (787)	9,875.00
53	D K Gala Associates- Kandivali	5,677.00
54	Dunawada Dism Ltd.(630)	1,975.00
55	Everjoy Laundry	3,703.00
56	Evviva Retail (Opc) Pvt.Ltd.	21,538.54
57	Freshalicious Super Bazar Pvt.Ltd.	4,177.00
58	Freshalicious Super Bazar Pvt.Ltd.-Pune	85,114.00
59	Frigerio Conserav Allana Pvt.Ltd.-Sangareddy.	30,000.00
60	Gabhu Dism Ltd.	1,975.00
61	Gargi Enterprises-Pune	33,438.00
62	Global Chemicals	200,000.00
63	Godrej Agrovet Ltd.-Hazipur	5,310.00
64	Godrej Agrovet Ltd.-Khanna (P.B)	7,416.00
65	Godrej Tyson Foods Ltd.-Ludhiana.	17,464.00
66	Godrej Tyson Foods Ltd.-Punjab.	1,475.00
67	Goloka Dairy Products Pvt Ltd	1,680.00
68	Govind Milk & Milk Products Pvt.Ltd	4,012.00
69	Green Zone Agrochem Pvt.Ltd.	3,412.00
70	Guilfree Industries Ltd.- Kolkata	1,776.85
71	Gujarat Milk Products Limited - Kandivali	6,490.00
72	Gulfree Industries Ltd.	3,540.00
73	Harbansh Lal Foods Pvt.Ltd.	33,630.00
74	Hector Beverages Pvt.Ltd.	15,871.00
75	Hector Beverages Pvt Ltd-Bangalore	15,988.99
76	Hindustan Coca - Cola Beverages Pvt. Ltd.-Palghar	8,932.76
77	Hybro Foods Pt.Ltd.	2,000.00
78	Indagro Foods Pvt.Ltd.-(Bihar)	44,442.00
79	Indus Specialty Cleaning Solutions	236.00
80	Jagdamba Associates	6,932.52
81	Jagdamba Enterprises	271.00
82	Jagdish Enterprises	18,982.50
83	Jalgaon Jilha Sahakari Dudh Utpadak Sangh Maryad(N)	15,120.00
84	Jassal Enterprises	24,959.00
85	Jesangpura Dism Ltd. (424)	3,950.00
86	Jyoti International Foods Pvt Ltd -Chhenai	2,043.17
87	Jyoti International Foods Pvt Ltd -Kolkata	8,226.90
88	Kals Breweries Private Ltd-Jagatsinghpur	64,605.00

For SATOL CHEMICALS PRIVATE LIMITED

  
DirectorM.B. Poonia  
Director



**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai - 400 092

**ANNEXURE - O : SUNDRY DEBTORS OUTSTANDING FOR MORE THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
89	Kals Breweries Private Ltd- Kerala	141,258.00
90	Kals Breweries Pvt.Ltd- Puducherry	110,023.00
91	Kalyani Enterprises	15,340.00
92	Kartik Enterprises - Ropar	13.00
93	Kataria & Sons	11,932.00
94	Kavya Enterprises	9,983.00
95	Kimbuva Dums Ltd.	3,950.00
96	Kirpa Ram Dairy Private Limited	7,080.00
97	Kunkun Housing Societies Solutions	12,570.00
98	Kute Sons Dairys Ltd.	235,925.00
99	La-Golden Services Pvt Ltd.	443,463.00
100	Lila Sanitation Products	21,452.00
101	Lilasons Alco Bev Pvt.Ltd.	108,455.00
102	Mahakaal Enterprises-Katra	33,352.00
103	Maharashtra Rajya Sahakari Dudh Mahasangh Maryadit	16,793.00
104	Manjunath B.C	3,959.00
105	Manns Frozen Foods Pvt.Ltd	12,146.00
106	Master (India) Brewing Company	751,309.60
107	Max Hypermarket India Pvt.Ltd	15,078.40
108	Mc Traders	340.00
109	Metro Cash & Carry India Pvt. Ltd.-Bangalore	42,777.54
110	Metro Cash & Carry India Pvt.Ltd-Bengalore.	30,283.00
111	Metro Cash & Carry India Pvt Ltd.- Ghaziabad(U.P)	60,654.00
112	Metro Cash & Carry India Pvt.Ltd-Mumbai-Dc-27	19,116.01
113	Metro Cash & Carry India Pvt Ltd.Rangareddy	8,472.01
114	Metro Cash & Carry India Pvt Ltd.-Tumakuru	44,540.00
115	Mj Enterprises	30,828.00
116	More Dairy	89.00
117	Mota Nayta Dusm Ltd.	3,950.00
118	Mother Dairy Fruits & Vegitable Pvt.Ltd.-Nanded.	76.74
119	M S Chemicals	2,596.00
120	Mudvada Dusm Ltd.(1058)	3,950.00
121	Mukta Mahila Milk Producer Company Ltd.	6,389.00
122	Mysore Pure Chemicals	11,070.00
123	Nana Dusm Ltd.	1,975.00
124	Narayani Stores	76,394.00
125	Narola Dusm Ltd. (28)	3,950.00
126	National Dairy	11,800.00
127	Navdeep Sales- Amritsar	829.00
128	Nedra Dusm Ltd (525)	1,975.00
129	Nefa Breweries Pvt Ltd	188.80
130	Nidhivan Traders	4,505.00
131	Nitya Tradeplus	6,125.50
132	Nuclin Chemical India Pvt.Ltd.	21,738.00
133	Om Crystal	63.00

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M. B. Pareek

Director

**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - O : SUNDRY DEBTORS OUTSTANDING FOR MORE THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
134	One Step Solution	158,956.00
135	Parag Milk Foods Ltd.	69,148.00
136	Parth Enterprise	61,106.00
137	Pegasus India Enterprises	2,036.00
138	Perfect Sollution	62,835.00
139	Pine Cliff Foods Pvt.Ltd.	15,989.00
140	Podaran Foods India Pvt.Ltd.-Cheepurapallie Mandal	112,644.00
141	Podaran Foods India Pvt Ltd.-Tamil Nadu.	44,943.00
142	Prakriti Infra Projects Pvt.Ltd	35,285.00
143	Preeyatna Hospitality Services	78,206.00
144	Priyanka Foundation	13,065.00
145	Prudent Breweries & Distilleries Pvt Ltd.	110,448.00
146	Pulkit Industries	7,965.00
147	Puratos Food Ingredlents India Pvt.Ltd.	5,782.00
148	Rakesh Kumar Malihotra.	6,624.00
149	Rashi Enterprises	1,362.00
150	Rb Traders	10,606.60
151	Reckon Enterprises	15,826.00
152	Regent Beer & Wines Ltd.	294,732.24
153	Rosh Enterprises	17,306.28
154	Rr Cleanzie Chemicals	15,032.00
155	R S Enterprises	15,874.00
156	R S Industries	900.00
157	Sabarkanta District Co-Op.Milk Produ.' Union Ltd.	1,840.40
158	Sabmarc Innovation	273,330.00
159	Sabmarc Innovation - Kolkata	155,677.00
160	Saksham Enterprises	6,496.00
161	Satral Dairy	9,322.00
162	Satyam Food Processing Company	81,420.00
163	Shree Adiya Dusm Ltd.	3,950.00
164	Shree Aendla Dusm Ltd.	9,875.00
165	Shree Ajimana Dusm Ltd. (586)	3,950.00
166	Shree Ambica Dusm Ltd.	1,975.00
167	Shree Anavada Dusm Ltd.(616)	1,975.00
168	Shree Ankavi Dusm Ltd. (565)	5,925.00
169	Shree Aritha Dusm Ltd.(605)	1,975.00
170	Shree Asjol Dusm Ltd.(722)	1,975.00
171	Shree Balasar Gam Dusm Ltd.	3,950.00
172	Shree Baluva Dusm Ltd.	1,975.00
173	Shree Bepada Dusm Ltd.(758)	3,950.00
174	Shree Bharamanvada Dusm Ltd.	5,925.00
175	Shree Bhunav Dusm. Ltd.(459)	1,975.00
176	Shree Bhutiyavasana Dusm Ltd.(601)	3,950.00
177	Shree Boratvada Dusm Ltd.(625)	3,950.00

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M.B. Pareek

Director



**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - O : SUNDRY DEBTORS OUTSTANDING FOR MORE THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
178	Shree Chabkha Dasm Ltd.	3,950.00
179	Shree Dangarva Dasm Ltd.(867)	3,950.00
180	Shree Dashavada Dasm Ltd.(1198)	3,950.00
181	Shree Daudpura Dasm Ltd.(828)	1,975.00
182	Shree Delmal Dasm Ltd.(933)	1,975.00
183	Shree Delvada Dasm Ltd.(1492)	3,950.00
184	Shree Dethli Dasm Ltd. (470)	1,975.00
185	Shree Dharnoj Dasm Ltd. (611)	9,875.00
186	Shree Dharusan Dasm Ltd.	3,950.00
187	Shreedhi Milk & Foods Products Pvt.Ltd	1,180.00
188	Shree Dhinoj Dasm Ltd.(689)	3,950.00
189	Shree Dudharampura Dasm Ltd.	1,975.00
190	Shree Ganesh Chemical	154,390.00
191	Shree Ganeshpura(Aliyapura) Dasm Ltd.(1445)	7,900.00
192	Shree Ganget Dasm Ltd.(704)	1,975.00
193	Shree Govna Dasm Ltd (623)	1,975.00
194	Shree Gujarvada Dasm Ltd.	1,975.00
195	Shree Jakha Dasm Ltd. (575)	3,950.00
196	Shree Jashomava Dasm Ltd.(641)	5,925.00
197	Shree Jetpur Dasm Ltd.	3,950.00
198	Shreeji Sales Corporation	1,888.00
199	Shree Kaleda Dasm Ltd. (1205)	3,950.00
200	Shree Kamboi Dasm Ltd.	1,975.00
201	Shree Kamli Dasm Ltd. (489)	3,950.00
202	Shree Kani Dasm Ltd. (500)	3,950.00
203	Shree Kansa Dasm Ltd. (599)	11,850.00
204	Shree Karansagar Dasm Ltd. (1721)	1,975.00
205	Shree Karjisan Dasm Ltd.(876)	5,925.00
206	Shree Kathi Dasm Ltd.(662)	1,975.00
207	Shree Katra Dasm Ltd.(574)	1,975.00
208	Shree Kharidhariyal Dasm Ltd.	3,950.00
209	Shree Khatasana (Unjha) Dasm Ltd.(450)	3,950.00
210	Shree Khijadiyari Dasm Ltd.(1011)	1,975.00
211	Shree Kotavad Dasm Ltd.(557)	3,950.00
212	Shree Kunger Dasm Ltd.(633)	1,975.00
213	Shree Lakshmipura Aithor Dasm Ltd.(1157)	3,950.00
214	Shree Mahadevpura Dasm Ltd.	3,950.00
215	Shree Mamvada Dasm Ltd.(482)	3,950.00
216	Shree Mandlop Dasm Ltd.(1191)	1,975.00
217	Shree Mesar Dasm Ltd. (573)	1,975.00
218	Shree Mithidhariyal Dasm Ltd.(631)	1,975.00
219	Shree Mmvada Dasm Ltd.	9,875.00
220	Shree Modern Dairy	2,360.00
221	Shree Modhera Dasm Ltd.(730)	1,975.00

For SATOL CHEMICALS PRIVATE LIMITED

  
Director  
Director

**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai - 400 092

**ANNEXURE - O : SUNDRY DEBTORS OUTSTANDING FOR MORE THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
222	Shree Motanayta Dasm Ltd.(449)	3,950.00
223	Shree Mudarda Dasm Ltd.	3,950.00
224	Shree Nagvasana Dasm. Ltd. (452)	5,925.00
225	Shree Navanorta Dasm Ltd.	3,950.00
226	Shree Navi Sandsari Dasm Ltd.(549)	1,975.00
227	Shree Rafu Dasm Ltd.	3,950.00
228	Shree Ram Enterprises	356,326.00
229	Shree Ranuj Dasm Ltd.(669)	5,925.00
230	Shree Ravi Sunsar Dasm Ltd.(1062)	1,975.00
231	Shree Roda Dasm Ltd.	3,950.00
232	Shree Ruppura Mahila Dasm Ltd.(1268)	3,950.00
233	Shree Sabosan Dasm Ltd.	7,900.00
234	Shree Sadra Dasm Ltd.	3,950.00
235	Shree Sami Dasm Ltd.(969)	1,975.00
236	Shree Sedha Dasm Ltd.	1,975.00
237	Shree Sedrana Dasm Ltd.	1,975.00
238	Shree Shankarpura Dasm Ltd. (1702)	3,950.00
239	Shree Shihi Dasm Ltd.	1,975.00
240	Shree Surpura Dasm Ltd. (495)	3,950.00
241	Shree Tamboliya Dasm Ltd.	1,975.00
242	Shree Vadavali Dasm Ltd.(2079)	1,975.00
243	Shree Vadu Dasm Ltd.	3,950.00
244	Shree Vagdod Dasm Ltd. (577)	7,900.00
245	Shree Vanasan Dasm Ltd (519)	3,950.00
246	Shree Vangala Dasm.Ltd. (255)	1,975.00
247	Shree Vaval Dasm Ltd.(825)	3,950.00
248	Shree Venpura Dasm Ltd.(531)	1,975.00
249	Shree Vmaiya Dasm Ltd.	1,975.00
250	Shree Vnasan Dasm Ltd.	1,975.00
251	Shree Yamuna Enterprises	527.00
252	Shreyas Enterprises	241,559.00
253	Shri Karpaga Vinayaga Agencies	7,624.00
254	Shubham International	4,018.00
255	Silicon Safepack Pvt.Ltd.	4,120.00
256	Som Distilleries & Breweries Ltd.-Cuttack	676,317.00
257	Somved Solutions Private Limited	99.00
258	Somved Solutions Pvt.Ltd.(W.B)	84,455.00
259	Sona Beverages Pvt.Ltd.	229,406.00
260	S & P Feeds Pvt Ltd.	1,200.00
261	Spic N Span House Keeping Services	7,670.00
262	Sri Venkata Durga Agencies	13,909.12
263	Sri Vinayaka Enterprises	57,984.00
264	Ssrps Developers Llp.	2,797.00
265	Subham Enterprises	50,449.00

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M. B. Parwez

Director



**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

**ANNEXURE - O : SUNDRY DEBTORS OUTSTANDING FOR MORE THAN SIX MONTHS AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
266	Sunder Enterprise	8,767.71
267	Sunfresh Agro Industries Pvt Ltd - Vashi	11,180.00
268	Sunok Dism Ltd. (498)	1,975.00
269	Swanand Sales Corporations	238,599.70
270	Swift Brite Industries Inc	7,556.00
271	Synture Chemicals Llp	17,756.00
272	The Bhambhuliyapura Aendla Mahila Dism Ltd.	5,925.00
273	The Bhilavan Dism Ltd. (580)	3,950.00
274	The Dasaj Dism Ltd.(439)	1,975.00
275	The Godhana Dism Ltd.(512)	1,975.00
276	The Housekeeping Professional	916.00
277	The Jangral Dism Ltd.(569)	3,950.00
278	The Katra (Samal) Dism Ltd.(603)	7,900.00
279	The Krishnagiri District Co Operative Milk Producers Union Limited	2,154.00
280	The Nellore District Milk Producers Mutually Aided Cooperative Union Ltd	19,116.00
281	The Poyda Susm Ltd.	1,975.00
282	The Sankhari Dism Ltd.	1,975.00
283	Tilaknagar Industrial Ltd.	7,658.00
284	Touchstone Foundation Bhilai	4,838.00
285	Trinath Smart Pac Pvt.Ltd.	11,210.00
286	Tugania Power Solutions	33,137.70
287	Vadavali Mahila Dism Ltd.	1,975.00
288	Vahdam Teas Pvt. Ltd.	230.00
289	Vayad Dism Ltd. (425)	3,950.00
290	Vishal Chemical Company	5,806.00
291	Water Solutions	33.04
292	White Field Dairy Pvt.Ltd.	360.00
293	Woodpecker Distilleries & Breweries Pvt.Ltd	496,740.00
	<b>T O T A L</b>	<b>9,335,029.58</b>

**ANNEXURE - P : DETAILS OF BALANCE WITH BANKS IN CURRENT ACCOUNT AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	State Bank of India, A/c No 00000040521727978 IFS Code :	3,188.81
2	Standard Chartered Bank A/c No xxx24405069637	6.06
	<b>T O T A L</b>	<b>3,194.87</b>

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M.B. Ponury

Director

**SATOL CHEMICALS PRIVATE LIMITED**

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai - 400 092

**ANNEXURE - Q : DETAILS OF BALANCE WITH BANKS IN FIXED DEPOSITS ACCOUNT AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	HDFC Bank Ltd, Chamunda Circle, Borivali (West), Brach A/c No 50300502293848	498,873.00
2	HDFC Bank Ltd, Chamunda Circle, Borivali (West), Brach A/c No 50300535845838	176,332.00
	<b>T O T A L</b>	<b>675,205.00</b>

**ANNEXURE - R : DETAILS OF ADVANCE GIVEN TO THE PARTIES AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	Deepak Phenolics Limited	4,310.00
2	New India Chemical Agency	9,797.00
3	Rajasthan Detergent	3,000.00
4	Shrushti Chemical Corporation	26,496.00
5	Vinay Sil Cos Pvt Ltd	3,847.00
6	Laddha Advisors Private Limited	2,290.00
7	Gamp Services	7,400.00
8	Navsarjan Turnkey Solutions	4,300.00
9	Good Fast Rail Cargo Movers	556.00
10	Pareek Surface Transport	3,200.00
11	V Trans (India) Limited - Gujarat	638.00
12	Shailesh Jayantilal	3,865.00
13	Nuvison Instrumentation Solutions Pvt Ltd	94,400.00
14	Bhartiben Bhanuchandra	13,127.00
15	Hotel Legend Inn	5,972.00
16	Parimal G. Patel	1,500.00
17	S.R.Legal	4,500.00
18	Gopal Tanker	5,736.00
	<b>T O T A L</b>	<b>194,934.00</b>

**ANNEXURE - S : DETAILS OF BALANCE WITH STATUTORY AUTHORITIES AS ON 31ST MARCH, 2023**

SR NO	PARTICULARS	AMOUNT Rs
1	Income Tax FY 2021-22 (AY 2022 - 23)	296,205.47
2	Income Tax FY 2022-23 (AY 2023 - 24)	3,876,526.91
3	Duty Drawback Receivable	3,951.00
	<b>T O T A L</b>	<b>4,176,683.38</b>

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M.B. Parvaz

Director



# SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

## ANNEXURE - T : DETAILS OF PREPAID EXPENSES AS ON 31ST MARCH, 2023

SR NO	PARTICULARS	AMOUNT Rs
1	Prepaid Insurance	351,622.00
2	Prepaid Software Charges	26,816.00
	<b>T O T A L</b>	<b>378,438.00</b>

## ANNEXURE - U : DETAILS OF SECURITY DEPOSITS AS ON 31ST MARCH, 2023

SR NO	PARTICULARS	AMOUNT Rs
1	Employee Room Security Deposit	82,800.00
2	Dakshin Gujarat Vij Co	501,350.04
3	Sarigam Clean Initiative Deposit	203,503.00
4	Tender Security	183,795.00
	<b>T O T A L</b>	<b>971,448.04</b>

## ANNEXURE - V : DETAILS OF MISCELLANEOUS EXPENSES AS ON 31ST MARCH, 2023

SR NO	PARTICULARS	AMOUNT Rs
1	Cess	4,672.00
2	Foreign Exchange Gain	(8,300.73)
3	Filing charges (Reimbursement expense)	9,000.00
4	ROC charges	8,055.00
5	Round off	(10,250.71)
6	Write off	(2,199.72)
7	Other Miscellaneous expenses	175,451.22
	<b>T O T A L</b>	<b>176,427.06</b>

For SATOL CHEMICALS PRIVATE LIMITED

  
Director

M.B. Parviz

Director

