CONSENT LETTER

Date: 30th October, 2024

To,
The Board of Directors,
Satol Chemicals Limited
102, 1st Floor, Shreemad Gokul Apartments,
CHS Ltd Near MCF Club, Off S V Road,
Borivali (West), Mumbai- 400092, Maharashtra, India

Dear Sir / Madam.

Initial Public Offer of Satol Chemicals Limited (the "Company")

I, Bhavesh Thakarshibhai Parsana, do hereby confirm that I am a Managing Director & Promoter on the Board of Directors of the Company. I hereby give consent to my name being included as a Managing Director & Promoter of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the jurisdictional Registrar of Companies (the "RoC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number - +91-9321496201 Email ID - <u>bhavesh@satol.net</u>

I hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,

Bhavesh Thakarshibhai Parsana

Managing Director

DIN: 08515430

For Satol Chemicals Limited

Managing Director